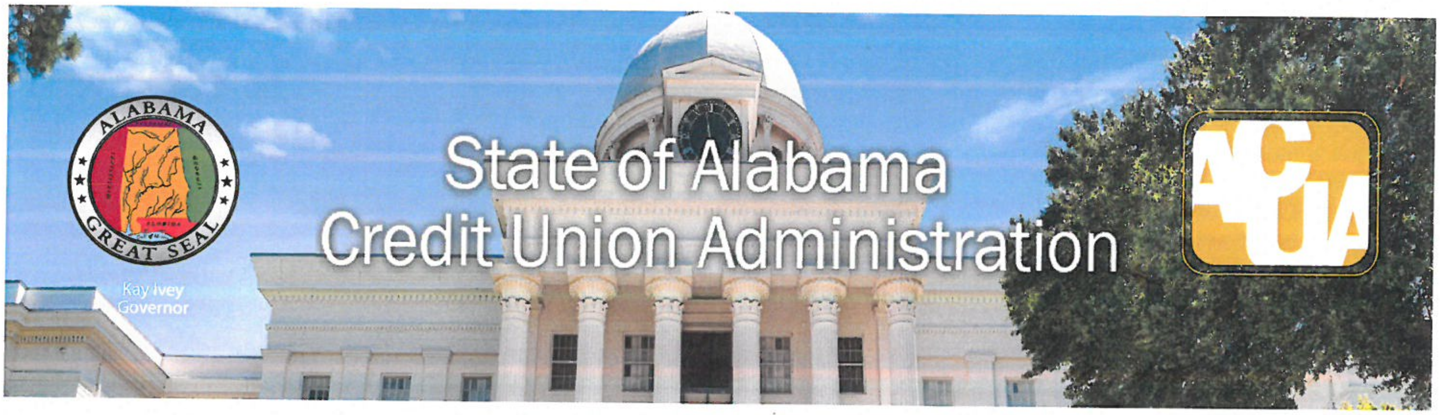


ANNUAL REPORT

of the

ALABAMA CREDIT UNION ADMINISTRATION

FOR THE CALENDAR YEAR ENDED

DECEMBER 31, 2024

ACCREDITED
NATIONAL ASSOCIATION
STATE CREDIT UNION SUPERVISORS
STATE CREDIT UNION AGENCY

STATE OF ALABAMA
ALABAMA CREDIT UNION ADMINISTRATION
100 N. Union Street, Suite 650, Montgomery, Alabama 36104
Telephone: (334) 353-5770 • Fax (334) 353-5795
www.acua.alabama.gov

Kay Ivey
Governor

H. Greg McClellan
Administrator

March 4, 2025

The Honorable Kay E. Ivey
Governor of the State of Alabama
Alabama State Capitol
Montgomery, AL 36130

Dear Governor Ivey:

The Alabama Credit Union Administration (ACUA) is honored to present its 2024 Annual Report to the people of the State of Alabama and you.

Overview

Alabama state-chartered credit unions provide vital access to financial services and products. These credit unions serve over 1.34 million members in the State of Alabama, an increase of approximately 0.51% from calendar year 2023. State-chartered credit unions primarily provide low-cost financing to their members for home ownership, new and used vehicles, consumer and commercial loan products, and credit cards. These credit unions also provide important depository services which are essential to consumer savings efforts and transaction of business.

There were 52 state-chartered credit unions at year-end 2024 and no change year over year. As the number of state-chartered credit unions under ACUA's supervision remains unchanged, the dollar amount of assets of state-chartered credit unions under supervision by the agency increased approximately $1.97 billion or 8.43% to $25.4 billion.

For 2024, the total deposits of natural person state-chartered credit unions increased at a rate of 6.00% compared to 5.03% at year-end 2023. Loan growth slowed to 5.18% compared to 10.89% in 2023. Pressure on liquidity year over year did improve. However, Alabama state-chartered credit unions remain collectively strong with an overall Net Worth/Total Assets ratio of 12.06% at year-end 2024 compared to 11.92% at year-end 2023.

Alabama has one of only eleven corporate credit unions nationwide. This corporate credit union serves natural person credit unions across the United States. Its mission is to provide liquidity funding to natural person credit unions and to offer products and services, asset-liability management modeling as well as investment services.

Staffing

The ACUA has eleven employees. As the State's credit unions grow larger and become more complex, additional examiners with subject matter expertise will be necessary even with a fewer number of credit unions. This is due to increasing complexity of operations, products/services, federal regulations, electronic processing, and cyber-attacks. ACUA continuously evaluates its needs and will strategically add staff or engage contractors as needed to accomplish the agency's mission.

Expenses

Expenses of the agency were funded by operating fees received from credit unions. Year over year, revenue exceed budgeted expenditures. The agency operated well within its appropriation for the fiscal year ended September 30, 2024.

Mission

The Alabama Credit Union Administration's mission is to provide effective supervision and regulation in order to affirm the future viability of credit unions and the safety of deposits therein, promote the unencumbered commerce between the citizens of Alabama and credit unions, allow for innovations in services, products, and technology that maximize credit unions' capabilities to provide service, and assure that Alabama state credit unions provide professional, and competent financial services to the citizens of Alabama regardless of means.

ACUA's annual reports are available on ACUA's website: www.acua.alabama.gov

Governor Ivey, thank you for your leadership of the State of Alabama. We appreciate your support for the agency and Alabama's state-chartered credit unions.

Respectfully,

H. Greg McClellan

H. Greg McClellan
Administrator and Chairman of the Board

Supplemental Information CY 2024

2024 BOARD MEMBER	APPT. DATE	CONF. DATE.	EXP. OF TERM
H. Greg McClellan, Chairman, Ex Officio 100 North Union Street, Suite 650 Montgomery, Alabama 36104 Greg.mcclellan@acua.alabama.gov	5/23/2023	6/6/2023	2/1/2027
Linda Cencula, President Avadian Credit Union P. O. Box 360287 Birmingham, AL. 35236-0287 lcencula@avadiancu.org	6/3/2021	3/31/2022	2/1/2024
Sharon Downing, President Alabama River Credit Union 3365 South Alabama Avenue Monroeville, AL 36461 Sdowning_alabamarivercu@frontier.com	3/9/2022	4/7/2022	2/1/2025
Steve Nix, President AlaTrust Credit Union 1018 Merchants Drive Birmingham AL. 35244 snix@alatrustcu.com	5/12/2023	6/1/2023	2/1/2026
Shane Nobbley, President Family Security Credit Union 2204 Family Security Place, SW Decatur, AL 35603 shane.nobbley@myfscu.com	5/12/2023	6/6/2023	2/1/2026
Derrick E. Ragland, Jr., President APCO Employees Credit Union 750 17th Street North Birmingham, AL 35203 dragland@apcocu.org	11/10/2021	3/31/2022	2/1/2025
Greta Webb Williams 125 Forest Hill Road Wetumpka, AL 36093 gretawebbwilliams@gmail.com	4/5/2021	4/15/2021	2/1/2024
Vacant Seat			

Alabama Credit Unions Ranked by Assets

Rank	Ins. #	Credit Union Name	City	Assets $ 12/31/2024
1	62728	APCO EMPLOYEES	Birmingham	$ 3,450,256,926
2	65991	CORPORATE AMERICA	Birmingham	4,603,930,665
3	68575	MAX	Montgomery	2,149,434,453
4	60823	ALABAMA	Tuscaloosa	1,949,318,243
5	63057	LISTERHILL	Muscle Shoals	1,415,804,272
6	68583	AVADIAN	Birmingham	1,381,613,200
7	68595	ALABAMA ONE	Tuscaloosa	1,328,817,649
8	68302	FIVE STAR	Dothan	1,190,716,102
9	68374	GUARDIAN	Montgomery	1,052,558,665
10	68628	FAMILY SAVINGS	Rainbow City	1,043,596,287
11	60605	FAMILY SECURITY	Decatur	974,844,520
12	67252	EMBLEM CREDIT UNION	Gadsden	566,922,578
13	97076	WINSOUTH	Gadsden	440,950,956
14	64598	ALABAMA STATE EMPLOYEES	Montgomery	409,170,751
15	68559	TVA COMMUNITY	Muscle Shoals	398,175,606
16	60799	NEW HORIZONS	Mobile	264,218,266
17	68701	AUBURN UNIVERSITY	Auburn	242,409,931
18	60501	MUTUAL SAVINGS	Birmingham	235,805,214
19	61800	FORT MCCLELLAN	Anniston	219,513,201
20	60934	ALATRUST	Hoover	202,055,003
21	60712	ALABAMA CENTRAL	Birmingham	200,714,696
22	62661	NAHEOLA	Pennington	196,868,544
23	65464	ECO	Birmingham	181,398,169
24	68586	HERITAGE SOUTH	Sylacauga	181,332,852
25	60942	RIVERFALL	Tuscaloosa	180,007,115
26	60500	NORTH ALABAMA EDUCATORS	Huntsville	132,654,252
27	61286	MOBILE EDUCATORS	Mobile	109,071,628
28	60930	VALLEY	Tuscumbia	103,196,493
29	68688	RAILROAD COMMUNITY	Irondale	102,296,557
30	63834	JEFFERSON	Hoover	83,358,762
31	63614	CHAMPION COMMUNITY	Courtland	48,723,344
32	63940	RED OAK (DCH)	Tuscaloosa	43,828,599
33	68224	AZALEA CITY	Mobile	43,077,807
34	61944	LAUDERDALE COUNTY TEACHERS	Florence	35,739,390
35	61391	SOCIAL SECURITY	Birmingham	35,032,841
36	61150	WCU	Decatur	34,439,071
37	62664	HEALTH	Birmingham	27,997,036
38	65402	ALABAMA RIVER	Monroeville	22,836,907
39	62062	CITY	Tuscaloosa	19,126,387
40	62599	FEDERAL EMPLOYEES	Birmingham	18,819,895
41	61474	RAILWAY EMPLOYEES	Muscle Shoals	18,017,948
42	61339	MOBILE GOVERNMENT EMPLOYEES	Mobile	16,685,016
43	62471	MOBILE POSTAL	Mobile	16,486,824
44	62486	OPP-MICOLAS	Opp	10,883,205
45	64603	ALABAMA LAW ENFORCEMENT	Birmingham	10,422,550
46	64644	BLUE FLAME	Mobile	9,921,255
47	64528	BIRMINGHAM CITY EMPLOYEES	Birmingham	9,104,344
48	62356	L&N EMPLOYEES	Birmingham	8,190,034
49	64594	FIREMAN'S	Birmingham	6,970,480
50	64645	ALABAMA POSTAL	Birmingham	5,922,969
51	61277	CHEMCO	McIntosh	4,884,459
52	61055	CHEM FAMILY	Anniston	4,423,190
			Total	$ 25,442,545,106

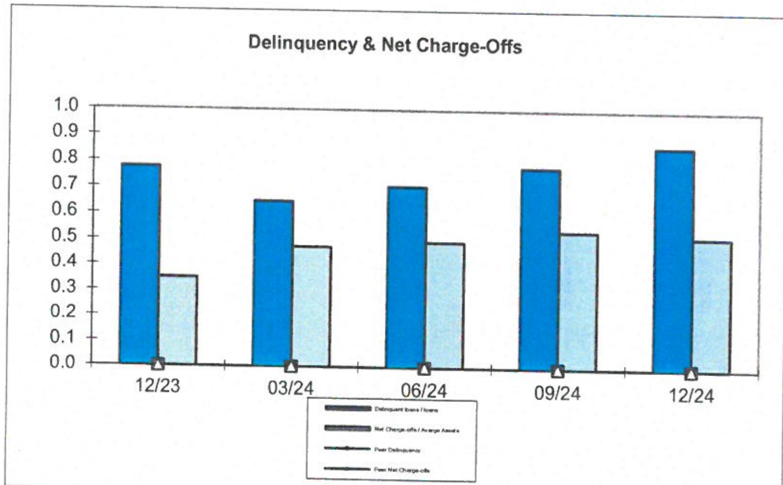
Alabama Credit Unions Ranked by

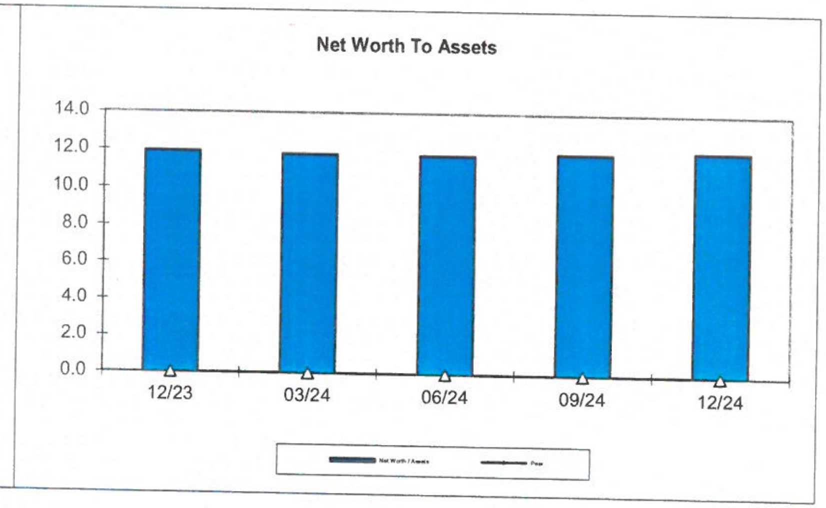
Ins. #	Credit Union Name	City	LOANS 12/31/2024	DEPOSITS 12/31/2024
62728	APCO EMPLOYEES	Birmingham	$902,245,984	$3,181,615,896
65991	CORPORATE AMERICA	Birmingham	$41,319,060	$4,042,565,888
68575	MAX	Montgomery	$1,189,323,102	$1,903,338,446
60823	ALABAMA	Tuscaloosa	$1,527,634,898	$1,699,053,225
63057	LISTERHILL	Muscle Shoals	$1,017,787,742	$1,274,137,154
68583	AVADIAN	Birmingham	$1,090,834,351	$1,262,294,440
68595	ALABAMA ONE	Tuscaloosa	$943,572,215	$1,188,100,957
68302	FIVE STAR	Dothan	$768,672,870	$1,045,486,644
68374	GUARDIAN	Montgomery	$858,385,996	$935,391,264
68628	FAMILY SAVINGS	Rainbow City	$856,527,027	$881,492,010
60605	FAMILY SECURITY	Decatur	$438,941,887	$803,058,101
67252	EMBLEM CREDIT UNION	Gadsden	$426,709,814	$498,568,454
97076	WINSOUTH	Gadsden	$277,566,887	$413,711,114
64598	ALABAMA STATE EMPLOYEES	Montgomery	$273,055,562	$362,521,628
68559	TVA COMMUNITY	Muscle Shoals	$149,863,802	$358,310,630
60799	NEW HORIZONS	Mobile	$181,311,049	$220,911,154
68701	AUBURN UNIVERSITY	Auburn	$124,186,674	$222,475,121
60501	MUTUAL SAVINGS	Birmingham	$138,291,058	$208,825,034
61800	FORT MCCLELLAN	Anniston	$96,551,162	$200,125,414
60934	ALATRUST	Hoover	$111,435,971	$181,870,192
60712	ALABAMA CENTRAL	Birmingham	$148,407,515	$183,421,649
62661	NAHEOLA	Pennington	$149,962,593	$162,025,742
65464	ECO	Birmingham	$91,867,862	$171,964,930
68586	HERITAGE SOUTH	Sylacauga	$133,284,623	$165,496,999
60942	RIVERFALL	Tuscaloosa	$91,245,445	$164,121,263
60500	NORTH ALABAMA EDUCATORS	Huntsville	$53,624,121	$125,276,973
61286	MOBILE EDUCATORS	Mobile	$15,761,830	$96,293,800
60930	VALLEY	Tuscumbia	$35,103,443	$90,472,989
68688	RAILROAD COMMUNITY	Irondale	$13,603,613	$89,341,509
63834	JEFFERSON	Hoover	$43,972,102	$75,782,680
63614	CHAMPION COMMUNITY	Courtland	$24,729,723	$41,709,447
63940	RED OAK (DCH)	Tuscaloosa	$22,637,658	$32,617,793
68224	AZALEA CITY	Mobile	$24,531,468	$36,205,691
61944	LAUDERDALE COUNTY TEACHERS	Florence	$12,851,469	$31,311,184
61391	SOCIAL SECURITY	Birmingham	$14,084,211	$26,951,388
61150	WCU	Decatur	$17,393,712	$31,367,096
62664	HEALTH	Birmingham	$17,929,903	$21,465,210
65402	ALABAMA RIVER	Monroeville	$5,619,672	$20,513,191
62062	CITY	Tuscaloosa	$12,682,129	$14,241,220
62599	FEDERAL EMPLOYEES	Birmingham	$9,476,093	$15,436,955
61474	RAILWAY EMPLOYEES	Muscle Shoals	$5,576,148	$14,146,392
61339	MOBILE GOVERNMENT EMPLOYEES	Mobile	$3,627,742	$13,421,244
62471	MOBILE POSTAL	Mobile	$9,965,515	$14,409,433
62486	OPP-MICOLAS	Opp	$2,721,110	$8,135,820
64603	ALABAMA LAW ENFORCEMENT	Birmingham	$7,612,546	$9,625,422
64644	BLUE FLAME	Mobile	$4,184,979	$8,080,345
64528	BIRMINGHAM CITY EMPLOYEES	Birmingham	$7,613,214	$7,279,332
62356	L&N EMPLOYEES	Birmingham	$4,897,643	$6,707,879
64594	FIREMAN'S	Birmingham	$3,363,282	$4,412,092
64645	ALABAMA POSTAL	Birmingham	$2,235,609	$3,268,049
61277	CHEMCO	McIntosh	$3,058,597	$3,924,292
61055	CHEM FAMILY	Anniston	$1,437,268	$3,284,670

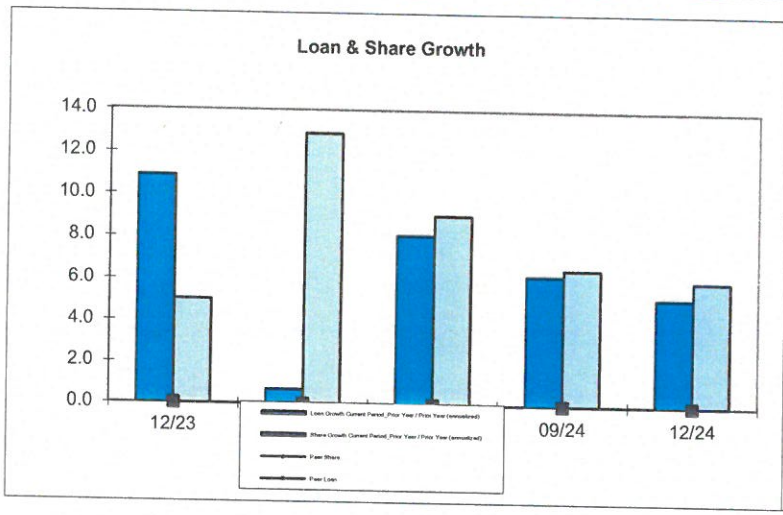
Natural Person Credit Union 2024 Financial Highlights

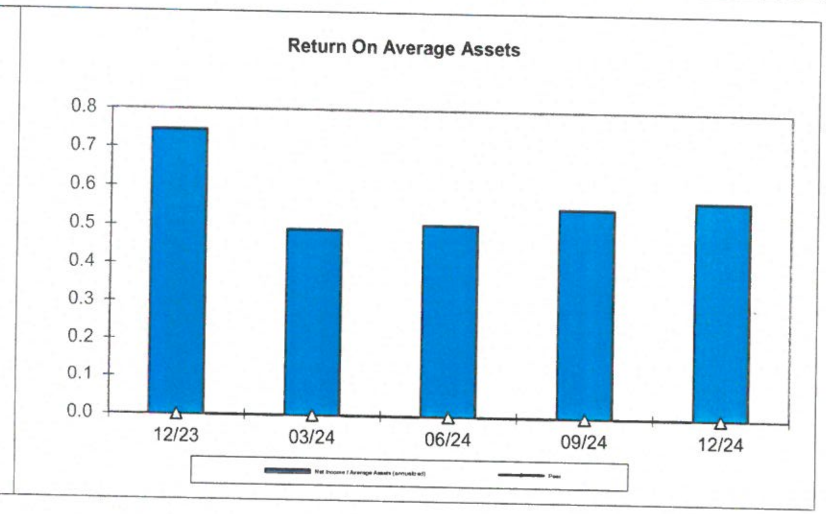
Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

Graphs 1
For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All
Count of CU in Peer Group : N/A









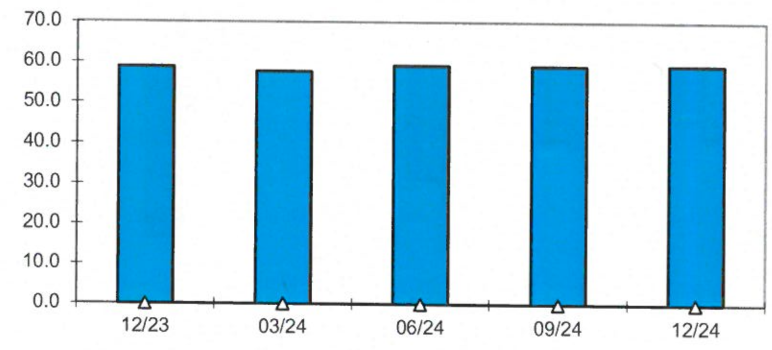
Note: The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans. This policy change may result in a decline in delinquent loans reported as of June 2012.

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

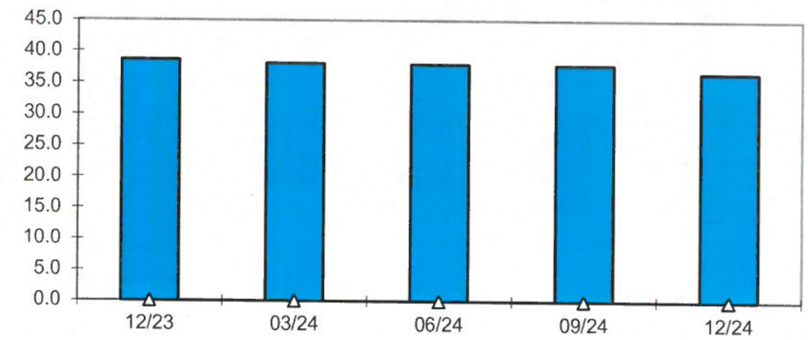
Graphs 2

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All
Count of CU in Peer Group : N/A

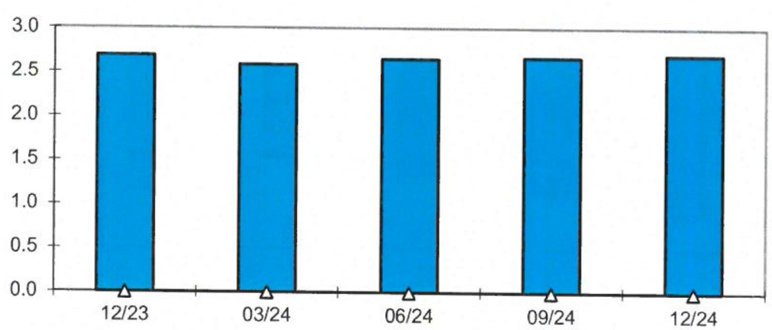
Loans To Assets



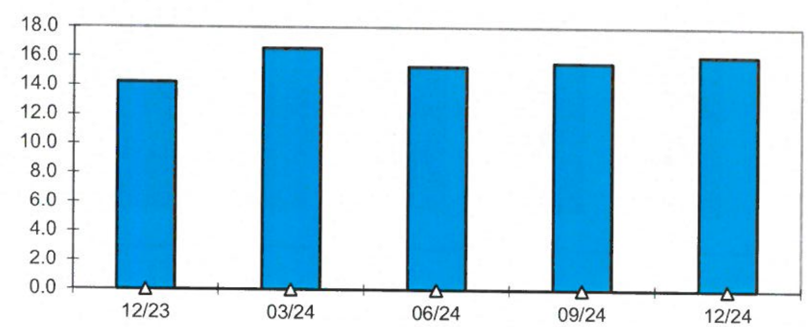
Net Long Term Assets to Assets



Net Interest Margin (NIM)



Cash & Short-Term Investments To Assets



Return to cover

02/05/2025

CU Name: N/A

Peer Group: N/A

Summary Financial Information

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2023	Mar-2024	% Chg	Jun-2024	% Chg	Sep-2024	% Chg	Dec-2024	% Chg
ASSETS:	Amount	Amount		Amount		Amount		Amount	
Cash & Other Deposits[1]	1,851,989,155	2,374,820,388	28.2	2,228,687,620	-6.2	2,293,699,187	2.9	2,386,462,265	4.0
Total Investments	5,357,311,082	5,194,278,954	-3.0	5,100,949,377	-1.8	5,134,651,533	0.7	4,958,950,081	-3.4
Loans Held for Sale	1,352,460	1,876,330	38.7	4,065,354	116.7	3,989,530	-1.9	2,885,500	-27.7
Total Loans	11,758,420,246	11,778,365,291	0.2	12,234,727,324	3.9	12,307,399,107	0.6	12,367,960,889	0.5
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(92,741,744)	(95,065,928)	2.5	(101,279,648)	6.5	(99,457,982)	-1.8	(102,302,767)	2.9
Land And Building	413,228,342	427,634,092	3.5	436,647,910	2.1	442,990,985	1.5	446,875,053	0.9
Other Fixed Assets	63,287,946	60,966,210	-3.7	63,348,246	3.9	63,773,562	0.7	63,731,696	-0.1
NCUSIF Deposit	154,232,222	155,595,755	0.9	159,478,756	2.5	159,493,409	0.0	162,660,192	2.0
All Other Assets	493,127,198	497,878,327	1.0	533,659,590	7.2	531,128,738	-0.5	553,671,228	4.2
TOTAL ASSETS	20,000,206,907	20,396,349,419	2.0	20,660,284,529	1.3	20,837,668,069	0.9	20,840,894,137	0.0
LIABILITIES, SHARES & EQUITY:									
Accounts Payable, Accrued Interest on Borrowings, & Other Liabilities[2]	176,494,925	177,101,166	0.3	186,210,713	5.1	143,243,154	-23.1	141,890,335	-0.9
Accrued Dividends & Interest Payable on Shares & Deposits	9,457,674	12,840,216	35.8	16,727,157	30.3	17,466,998	4.4	17,871,137	2.3
Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	45,370	45,957	1.3	46,380	0.9	47,000	1.3	46,372	-1.3
Borrowings Notes & Interest Payable	761,774,756	593,414,877	-22.1	548,230,091	-7.6	509,560,869	-7.1	396,511,446	-22.2
Total Shares & Deposits	17,485,011,338	18,049,287,891	3.2	18,277,631,718	1.3	18,346,016,071	0.4	18,533,999,557	1.0
TOTAL LIABILITIES[3]	18,432,784,063	18,832,690,107	2.2	19,028,846,059	1.0	19,016,334,092	-0.1	19,090,318,847	0.4
Undivided Earnings	1,423,213,704	1,605,536,345	12.8	1,632,585,799	1.7	1,662,307,172	1.8	1,684,626,589	1.3
Other Reserves	144,209,140	-41,877,033	-129.0	-1,147,329	97.3	159,026,805	######	65,948,701	-58.5
TOTAL EQUITY	1,567,422,844	1,563,659,312	-0.2	1,631,438,470	4.3	1,821,333,977	11.6	1,750,575,290	-3.9
TOTAL LIABILITIES, SHARES, & EQUITY	20,000,206,907	20,396,349,419	2.0	20,660,284,529	1.3	20,837,668,069	0.9	20,840,894,137	0.0
INCOME & EXPENSE									
Interest Income*	790,110,234	223,476,621	13.1	460,431,830	3.0	702,073,945	1.7	947,831,466	1.3
Interest Expense*	271,159,642	92,826,493	36.9	190,814,573	2.8	293,052,716	2.4	396,493,400	1.5
Net Interest Income*	518,950,592	130,650,128	0.7	269,617,257	3.2	409,021,229	1.1	551,338,066	1.1
Provision for Loan/Lease Losses or Total Credit Loss Expense*	44,322,613	16,244,114	46.6	36,556,506	12.5	53,773,329	-1.9	70,855,639	-1.2
Non-Interest Income*	273,823,186	65,730,244	-4.0	137,116,891	4.3	212,984,545	3.6	290,064,438	2.1
Non-Interest Expense*	604,447,329	155,426,029	2.9	318,924,852	2.6	484,023,479	1.2	653,928,619	1.3
NET INCOME (LOSS)*	**144,003,836**	**24,710,229**	**-31.4**	**51,252,790**	**3.7**	**84,208,966**	**9.5**	**116,618,246**	**3.9**
TOTAL CU's	52	51	-1.9	51	0.0	51	0.0	51	0.0

* Income/Expense items are year-to-date while the related %change ratios are annualized.

\# Means the number is too large to display in the cell

[1] Prior to March 2022, Time and Other Deposits were included in Investments

[2] Prior to 3/31/22 includes "Subordinated Debt Included in Net Worth" and "Non-Trading Derivative Liabilities"

[3] Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.

Key Ratios[5]

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured State Credit Unions
Count of CU in Peer Group : N/A

					Sep-2024			Dec-2024	
	Dec-2023	Mar-2024	Jun-2024	Sep-2024	PEER Avg.**	Percentile**	Dec-2024	PEER Avg.**	Percentile**
CAPITAL ADEQUACY RATIOS									
Net Worth/Total Assets for Prompt Corrective Action[6]	11.92	11.80	11.77	11.92	N/A	N/A	12.06	N/A	N/A
Net Worth + ALLL or ACL / Total Assets + ALLL or ACL	12.33	12.22	12.21	12.34	N/A	N/A	12.50	N/A	N/A
Risk-Based Capital Ratio	N/A	10.51	11.80	11.52	N/A	N/A	11.46	N/A	N/A
GAAP Equity / Total Assets	7.84	7.67	7.90	8.74	N/A	N/A	8.40	N/A	N/A
Loss Coverage	12.22	11.20	10.54	10.85	N/A	N/A	12.90	N/A	N/A
ASSET QUALITY RATIOS									
Delinquent Loans / Total Loans	0.78	0.65	0.71	0.78	N/A	N/A	0.86	N/A	N/A
Delinquent Loans / Net Worth	3.83	3.16	3.55	3.87	N/A	N/A	4.25	N/A	N/A
Rolling 12 Month Net Charge Offs / Average Loans[2]	0.35	0.39	0.44	0.51	N/A	N/A	0.52	N/A	N/A
Delinquent Loans + Net Charge-Offs / Average Loans	1.16	1.06	1.17	1.32	N/A	N/A	1.40	N/A	N/A
Other Non-Performing Assets / Total Assets	0.07	0.06	0.06	0.05	N/A	N/A	0.05	N/A	N/A
MANAGEMENT RATIOS									
Net Worth Growth[1]	9.33	4.05	4.09	5.61	N/A	N/A	5.49	N/A	N/A
Share Growth[1]	5.03	12.91	9.07	6.57	N/A	N/A	6.00	N/A	N/A
Loan Growth[1]	10.89	0.68	8.10	6.23	N/A	N/A	5.18	N/A	N/A
Asset Growth[1]	7.63	7.92	6.60	5.58	N/A	N/A	4.20	N/A	N/A
Investment Growth[1]	2.93	20.08	1.54	3.08	N/A	N/A	2.06	N/A	N/A
Membership Growth[1]	5.40	3.07	3.41	0.92	N/A	N/A	0.51	N/A	N/A
EARNINGS RATIOS									
Net Income / Average Assets (ROAA)[1]	0.75	0.49	0.50	0.55	N/A	N/A	0.57	N/A	N/A
Net Income - Extraordinary Gains (Losses) / Average Assets[1]	0.72	0.49	0.50	0.55	N/A	N/A	0.56	N/A	N/A
Non-Interest Expense / Average Assets[1]	3.13	3.08	3.14	3.16	N/A	N/A	3.20	N/A	N/A
PLLL or Credit Loss Expense / Average Assets[1]	0.23	0.32	0.36	0.35	N/A	N/A	0.35	N/A	N/A
LIQUIDITY									
Total Loans / Total Assets	58.79	57.75	59.22	59.06	N/A	N/A	59.34	N/A	N/A
Cash + Short-Term Investments / Assets[3]	14.21	16.54	15.31	15.58	N/A	N/A	16.06	N/A	N/A
SENSITIVITY TO MARKET RISK									
Est. NEV Tool Post Shock Ratio[4]	N/A, Assets>$500M	N/A, Assets>$500M	N/A, Assets>$500M	N/A, Assets>$500M	N/A	N/A	N/A, Assets>$500M	N/A	N/A
Est. NEV Tool Post Shock Sensitivity[4]	N/A, Assets>$500M	N/A, Assets>$500M	N/A, Assets>$500M	N/A, Assets>$500M	N/A	N/A	N/A, Assets≥$500M	N/A	N/A

[1] Exam date ratios are annualized.
[2] Exam Date Ratio is based on Net Charge Offs over the last 12 months
[3] This ratio relies on maturity distribution of investments reported per 5300 instructions. Thus, the maturity distribution could be based on the repricing interval and not the actual maturity of the investment.
[4] Applicable for credit unions under $500 million.
[5] The FPR was recently reorganized resulting in some ratios being relocated but not deleted. The ratio you are looking for may be on the Historical Ratios tab.
[6] The net worth ratio is calculated according to NCUA regulations part 702. This ratio considers optional assets elections, SBA PPP loans pledged as collateral to the FRB PPP Lending Facility, and the CECL Transition Provision, as applicable. The calculation may be found on Schedule G of the Call Report, see Account 998.

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

Historical Ratios[3]

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured State Credit Unions
Count of CU in Peer Group : N/A

	Dec-2023	Mar-2024	Jun-2024	Sep-2024	Sep-2024 PEER Avg	Sep-2024 Percentile**	Dec-2024	Dec-2024 PEER Avg	Dec-2024 Percentile**
CAPITAL ADEQUACY									
Has the credit union adopted ASC topic 326 (CECL)? If aggregate FPR, number of adopters	46	45	45	45	N/A	N/A	45	N/A	N/A
Effective date of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth / Total Assets excluding CECL Transition Provision[4]	11.84	11.73	11.70	11.85	N/A	N/A	12.02	N/A	N/A
Net Worth / PCA Opt. Total Assets (if applies)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth/Total Assets excluding one time adjustment to undivided earnings for the adoption of ASC topic 326 (CECL)[2]	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Solvency Evaluation (Estimated)	109.79	109.46	109.71	110.82	N/A	N/A	110.35	N/A	N/A
Classified Assets (Estimated) / Net Worth	3.89	3.95	4.16	4.01	N/A	N/A	4.07	N/A	N/A
ASSET QUALITY									
Net Charge-Offs / Average Loans*	0.35	0.47	0.49	0.54	N/A	N/A	0.52	N/A	N/A
Fair (Market) HTM Invest Value/Book Value HTM Invest.	93.92	93.89	94.17	96.35	N/A	N/A	95.38	N/A	N/A
Accum Unreal G/L On AFS/Cost Of AFS	-10.53	-11.31	-10.91	-8.27	N/A	N/A	-10.59	N/A	N/A
Delinquent Loans / Assets	0.46	0.37	0.42	0.46	N/A	N/A	0.51	N/A	N/A
EARNINGS									
Gross Income/Average Assets*	5.46	5.72	5.85	5.91	N/A	N/A	5.98	N/A	N/A
Yield on Average Loans * [1]	5.36	5.77	5.83	5.96	N/A	N/A	6.05	N/A	N/A
Yield on Average Investments*	2.80	3.02	3.18	3.11	N/A	N/A	3.12	N/A	N/A
Fee & Other Op.Income / Avg. Assets*	1.36	1.30	1.32	1.33	N/A	N/A	1.34	N/A	N/A
Cost of Funds / Avg. Assets*	1.41	1.84	1.88	1.91	N/A	N/A	1.94	N/A	N/A
Net Margin / Avg. Assets*	4.06	3.88	3.97	4.00	N/A	N/A	4.04	N/A	N/A
Net Interest Margin/Avg. Assets*	2.69	2.59	2.65	2.67	N/A	N/A	2.70	N/A	N/A
Non-Interest Expense /Gross Income	57.38	53.79	53.67	53.46	N/A	N/A	53.52	N/A	N/A
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets	2.45	2.45	2.48	2.48	N/A	N/A	2.50	N/A	N/A
Net Operating Exp. /Avg. Assets*	2.40	2.38	2.43	2.44	N/A	N/A	2.47	N/A	N/A
ASSET / LIABILITY MANAGEMENT									
Net Long-Term Assets / Total Assets	38.67	38.09	37.89	37.82	N/A	N/A	36.53	N/A	N/A
Reg. Shares / Total Shares & Borrowings	35.74	34.80	33.68	33.01	N/A	N/A	32.78	N/A	N/A
Total Loans / Total Shares	67.25	65.26	66.94	67.08	N/A	N/A	66.73	N/A	N/A
Total Shares, Dep. & Borrs / Earning Assets	97.67	97.86	97.99	97.24	N/A	N/A	97.40	N/A	N/A
Reg Shares + Share Drafts / Total Shares & Borrs	52.83	52.23	51.15	50.25	N/A	N/A	50.01	N/A	N/A
Borrowings / Total Shares & Net Worth	3.83	2.90	2.65	2.45	N/A	N/A	1.88	N/A	N/A
PRODUCTIVITY									
Members / Potential Members	2.71	2.62	2.64	2.59	N/A	N/A	2.58	N/A	N/A
Borrowers / Members	59.98	58.80	58.85	60.33	N/A	N/A	60.32	N/A	N/A
Members / Full-Time Empl.	359.49	359.11	357.15	351.68	N/A	N/A	349.54	N/A	N/A
Avg. Shares Per Member	$13,115	$13,435	$13,480	$13,667	N/A	N/A	$13,832	N/A	N/A
Avg. Loan Balance	$14,705	$14,910	$15,332	$15,196	N/A	N/A	$15,302	N/A	N/A
Salary And Benefits / Full-Time Empl.*	$81,356	$84,348	$83,283	$84,192	N/A	N/A	$85,122	N/A	N/A

* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

**Percentile Rankings and Peer Average Ratios are produced once a quarter after the data collection is complete. Subsequent corrections to data after this date are not reflected in the Percentile Rank or the Peer Average Ratios until the next cycle. Percentile Rankings show where the credit union stands in relation to its peers in key areas of performance. To arrive at the percentile ranking, all data for all credit unions in a peer group are arranged in order from highest (100) to lowest (0) value. The percentile ranking assigned to the credit union is a measure of the relative standing of that ratio in the entire range of ratios. A high or low ranking does not imply good or bad performance. However, when reviewed in relation to other available data, users may draw conclusions as to the importance of the percentile rank to the credit union's financial performance.

[1] Prior to September 2019, this ratio did not include Loans Held for Sale in the denominator. Prior to June 2019, the numerator may or may not have included interest income on Loans Held for Sale.

[2] For periods after March 2020, Assets in the denominator excludes Small Business Administration Paycheck Protection Program loans pledged as collateral to the Federal Reserve Bank Paycheck Protection Program Lending Facility.

[3] The FPR was recently reorganized resulting in some ratios being relocated but not deleted. The ratio you are looking for may be on the Key Ratios tab.

[4] For periods after March 2020, Assets in the denominator excludes Small Business Administration Paycheck Protection Program loans pledged as collateral to the Federal Reserve Bank Paycheck Protection Program Lending Facility. For periods after December 2022, the CECL Transition Provision is not included in either Net Worth or Assets.

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

Assets

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

ASSETS	Dec-2023	Mar-2024	% Chg	Jun-2024	% Chg	Sep-2024	% Chg	Dec-2024	% Chg
CASH AND DEPOSITS									
Cash On Hand	283,413,275	295,672,401	4.3	315,200,541	6.6	307,635,322	-2.4	276,773,719	-10.0
Cash On Deposit									
Cash on Deposit in Corporate Credit Unions	850,785,791	1,240,891,047	45.9	1,119,483,329	-9.8	1,240,919,223	10.8	1,360,836,985	9.7
Cash on Deposit in a Federal Reserve Bank	288,244,513	402,771,132	39.7	300,012,931	-25.5	340,281,476	13.4	408,228,674	20.0
Cash on Deposit in Other Financial Institutions	74,073,943	87,532,599	18.2	156,139,448	78.4	96,113,783	-38.4	80,928,296	-15.8
Total Cash on Deposit	1,213,104,247	1,731,194,778	42.7	1,575,635,708	-9.0	1,677,314,482	6.5	1,849,993,955	10.3
Time and Other Deposits[1]	355,471,633	347,953,209	-2.1	337,851,371	-2.9	308,749,383	-8.6	259,694,591	-15.9
TOTAL CASH AND DEPOSITS	1,851,989,155	2,374,820,388	28.2	2,228,687,620	-6.2	2,293,699,187	2.9	2,386,462,265	4.0
INVESTMENT SECURITIES									
Equity Securities	3,207,473	3,386,094	5.6	3,346,788	-1.2	3,532,481	5.5	3,522,208	-0.3
Trading Debt Securities	0	0	N/A	0	N/A	0	N/A	0	N/A
Available-for-Sale Debt Securities	5,043,268,784	4,885,120,503	-3.1	4,794,011,919	-1.9	4,780,266,396	-0.3	4,575,914,048	-4.3
Held-to-Maturity Debt Securities	151,294,352	149,230,789	-1.4	146,350,487	-1.9	146,436,608	0.1	146,500,579	0.0
Allowance for Credit Losses on HTM Debt Securities	0	0	N/A	5,000	N/A	5,000	0.0	9,235	84.7
TOTAL INVESTMENT SECURITIES	5,197,770,609	5,037,737,386	-3.1	4,943,704,194	-1.9	4,930,230,485	-0.3	4,725,927,600	-4.1
OTHER INVESTMENTS									
Nonperpetual Contributed Capital	9,270,272	8,766,391	-5.4	6,090,337	-30.5	6,091,517	0.0	8,768,077	43.9
Perpetual Contributed Capital	89,208,441	89,576,400	0.4	92,252,135	3.0	92,252,135	0.0	99,578,238	7.9
All Other Investments[2]	61,061,760	58,198,777	-4.7	58,902,711	1.2	106,077,396	80.1	124,676,166	17.5
TOTAL OTHER INVESTMENTS	159,540,473	156,541,568	-1.9	157,245,183	0.4	204,421,048	30.0	233,022,481	14.0
LOANS HELD FOR SALE	1,352,460	1,876,330	38.7	4,065,354	116.7	3,989,530	-1.9	2,885,500	-27.7
LOANS AND LEASES									
Consumer Loans (Non-Residential, Non-Commercial)	6,053,470,866	6,026,874,431	-0.4	6,076,369,532	0.8	6,059,170,477	-0.3	6,026,917,212	-0.5
1- to 4-Family Residential Property Loans/Lines of Credit[3]	4,063,185,793	4,081,302,850	0.4	4,242,754,026	4.0	4,269,139,289	0.6	4,320,454,646	1.2
All Other (Non-Commercial) Real Estate Loans/Lines of Credit[3]	61,548,526	67,403,958	9.5	73,748,766	9.4	85,158,478	15.5	90,411,835	6.2
Commercial Loans/Lines of Credit Real Estate Secured[3]	1,365,542,523	1,387,781,836	1.6	1,577,677,279	13.7	1,657,253,569	5.0	1,691,740,642	2.1
Commercial Loans/Lines of Credit Not Real Estate Secured[3]	214,672,529	215,002,213	0.2	264,177,720	22.9	236,677,282	-10.4	238,436,551	0.7
TOTAL LOANS & LEASES	11,758,420,246	11,778,365,291	0.2	12,234,727,324	3.9	12,307,399,107	0.6	12,367,960,889	0.5
(ALLOWANCE FOR LOAN & LEASE LOSSES OR ALLOWANCE FOR CREDIT LOSSES ON LOAN & LEASES)	(92,741,744)	(95,065,928)	2.5	(101,279,648)	6.5	(99,457,982)	-1.8	(102,302,767)	2.9
OTHER ASSETS									
Foreclosed and Repossessed Assets	13,034,768	11,969,018	-8.2	11,824,612	-1.2	9,550,436	-19.2	10,726,554	12.3
Land and Building	413,228,342	427,634,092	3.5	436,647,910	2.1	442,990,985	1.5	446,875,053	0.9
Other Fixed Assets	63,287,946	60,966,210	-3.7	63,348,246	3.9	63,773,562	0.7	63,731,696	-0.1
NCUA Share Insurance Capitalization Deposit	154,232,222	155,595,755	0.9	159,478,756	2.5	159,493,409	0.0	162,660,192	2.0
Intangible Assets	46,104,817	45,464,653	-1.4	69,523,315	52.9	67,856,302	-2.4	66,491,833	-2.0
Other Assets	433,987,613	440,444,656	1.5	452,311,663	2.7	453,722,000	0.3	476,452,841	5.0
TOTAL OTHER ASSETS	1,123,875,708	1,142,074,384	1.6	1,193,134,502	4.5	1,197,386,694	0.4	1,226,938,169	2.5
TOTAL ASSETS	**20,000,206,907**	**20,396,349,419**	**2.0**	**20,660,284,529**	**1.3**	**20,837,668,069**	**0.9**	**20,840,894,137**	**0.0**
TOTAL CU's	52	51	-1.9	51	0.0	51	0.0	51	0.0

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[1] Prior to 3/31/22, this amount includes Cash Equivalents, Deposits in commercial banks, S&Ls, savings banks, Loans to and investments in natural person credit unions, and All other investments in corporate credit unions.

[2] Prior to March 2022, Loans to, deposits in, and investments in natural person credit unions are included in All Other Investments. March 2022 and forward, loans to natural person credit unions are included in Loans and deposits and investments in natural person credit unions are included in Cash and Other Deposits.

[3] Reporting requirements for loans were changed with September 2017 cycle to accommodate the regulatory definition of commercial loans. This policy change may cause fluctuations from prior cycles.

		Liabilities, Shares & Equity							
Return to cover		For Charter :	N/A						
02/05/2025		Count of CU :	51						
CU Name: N/A		Asset Range :	N/A						
Peer Group: N/A		Criteria :	Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured						
	Count of CU in Peer Group :		N/A						
	Dec-2023	**Mar-2024**	% Chg	**Jun-2024**	**% Chg**	**Sep-2024**	**% Chg**	**Dec-2024**	**% Chg**
LIABILITIES, SHARES AND EQUITY									
LIABILITIES									
Accounts Payable, Accrued Interest on Borrowings, & Other Liabilities[1]	176,494,925	177,101,166	0.3	186,210,713	5.1	143,243,154	-23.1	141,890,335	-0.9
Accrued Dividends and Interest Payable	9457674	12840216	35.8	16727157	30.3	17466998	4.4	17871137	2.3
Other Borrowings	761,774,756	593,414,877	-22.1	548,230,091	-7.6	509,560,869	-7.1	396,511,446	-22.2
Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	45,370	45,957	1.3	46,380	0.9	47,000	1.3	46,372	-1.3
SHARES AND DEPOSITS									
Share Drafts	3,118,569,405	3,248,955,601	4.2	3,288,795,102	1.2	3,249,197,557	-1.2	3,262,210,984	0.4
Regular Shares	6,520,915,582	6,488,455,377	-0.5	6,341,107,452	-2.3	6,225,022,910	-1.8	6,205,714,317	-0.3
Money Market Shares	1,535,062,945	1,550,692,390	1.0	1,603,523,919	3.4	1,618,102,099	0.9	1,642,411,157	1.5
Share Certificates	4,894,947,962	5,298,684,301	8.2	5,592,545,357	5.5	5,791,387,290	3.6	5,945,349,598	2.7
IRA/KEOGH Accounts	1,084,378,192	1,085,828,443	0.1	1,092,820,710	0.6	1,122,211,234	2.7	1,119,495,517	-0.2
All Other Shares	136,042,227	130,622,297	-4.0	127,127,333	-2.7	125,999,279	-0.9	127,554,378	1.2
Non-Member Deposits	195,095,028	246,049,481	26.1	231,711,847	-5.8	214,095,691	-7.6	231,263,605	8.0
TOTAL SHARES AND DEPOSITS	17,485,011,338	18,049,287,891	3.2	18,277,631,718	1.3	18,346,016,071	0.4	18,533,999,557	1.0
TOTAL LIABILITIES[2]	18,432,784,063	18,832,690,107	2.2	19,028,846,059	1.0	19,016,334,092	-0.1	19,090,318,847	0.4
EQUITY:									
Undivided Earnings[3]	1,423,213,704	1,596,341,449	12.2	1,615,541,349	1.2	1,637,609,400	1.4	1,684,626,589	2.9
Other Reserves	732,715,793	573,614,458	-21.7	572,842,505	-0.1	575,449,495	0.5	583,679,302	1.4
Appropriation For Non-Conforming Investments (SCU Only)	0	46,961	N/A	38,748	-17.5	51,940	34.0	32,392	-37.6
Equity Acquired in Merger	59,007,109	60,020,061	1.7	59,784,897	-0.4	59,612,197	-0.3	59,462,333	-0.3
Noncontrolling Interest in Consolidated Subsidiaries	0	0	N/A	0	N/A	0	N/A	0	N/A
Accumulated Unrealized G/L on Cash Flow Hedges	0	0	N/A	0	N/A	0	N/A	0	N/A
Accumulated Unrealized G/L on AFS Securities	N/A	N/A		N/A		N/A		N/A	
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	0	0	N/A	0	N/A	0	N/A	0	N/A
Accumulated Unrealized Gains (Losses) on Available for Sale Debt Securities[4]	-593,656,601	-622,843,867	-4.9	-586,818,103	5.8	-430,934,024	26.6	-541,841,107	-25.7
Other Comprehensive Income	-53,857,161	-52,714,646	2.1	-46,995,376	10.8	-45,152,803	3.9	-35,384,219	21.6
Net Income	0	9,194,896	N/A	17,044,450	85.4	24,697,772	44.9	0	-100.0
EQUITY TOTAL	1,567,422,844	1,563,659,312	-0.2	1,631,438,470	4.3	1,821,333,977	11.6	1,750,575,290	-3.9
TOTAL LIABILITIES, SHARES, & EQUITY	20,000,206,907	20,396,349,419	2.0	20,660,284,529	1.3	20,837,668,069	0.9	20,840,894,137	0.0
TOTAL NET WORTH	2,384,152,510	2,408,304,883	1.0	2,432,884,991	1.0	2,484,413,106	2.1	2,515,151,544	1.2

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[1] Prior to 3/31/2022 includes "Subordinated Debt Included in Net Worth" and "Non-Trading Derivative Liabilities"

[2] Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.

[3] Regular Reserves have been included in Undivided Earnings for periods prior to 3/31/22.

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

Income Statement*
For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2023	Mar-2024	% Chg	Jun-2024	% Chg	Sep-2024	% Chg	Dec-2024	% Chg
INTEREST INCOME YEAR-TO-DATE									
Interest on Loans	599,719,601	169,833,441	13.3	349,764,190	3.0	538,422,264	2.6	729,720,695	1.6
Less Interest Refund	(547,218)	(0)	-100.0	(0)	N/A	(0)	N/A	(152,030)	N/A
Income from Investments	190,937,851	53,643,180	12.4	110,667,640	3.2	163,651,681	-1.4	218,262,801	0.0
Other Interest Income[1]	0	0	N/A	0	N/A	0	N/A	0	N/A
TOTAL INTEREST INCOME	790,110,234	223,476,621	13.1	460,431,830	3.0	702,073,945	1.7	947,831,466	1.3
INTEREST EXPENSE YEAR-TO-DATE									
Dividends	107,834,205	32,376,969	20.1	67,816,151	4.7	105,311,946	3.5	144,090,741	2.6
Interest on Deposits	133,427,604	52,247,549	56.6	108,699,637	4.0	167,372,890	2.7	226,879,890	1.7
Interest on Borrowed Money	29,897,833	8,201,975	9.7	14,298,785	-12.8	20,367,880	-5.0	25,522,769	-6.0
TOTAL INTEREST EXPENSE	271,159,642	92,826,493	36.9	190,814,573	2.8	293,052,716	2.4	396,493,400	1.5
NET INTEREST INCOME	518,950,592	130,650,128	0.7	269,617,257	3.2	409,021,229	1.1	551,338,066	1.1
Provision for Loan & Lease Losses or Total Credit Loss Expense	44,322,613	16,244,114	46.6	36,556,506	12.5	53,773,329	-1.9	70,855,639	-1.2
NON-INTEREST INCOME YEAR-TO-DATE									
Fee Income	141,522,323	35,293,351	-0.2	72,231,661	2.3	110,080,747	1.6	149,538,425	1.9
Overdraft Fee Income (included in Fee Income above)	N/A	10,209,769		23,666,971	15.9	35,248,792	-0.7	46,455,444	-1.2
Non-Sufficient Funds Fee Income (included in Fee Income above)	N/A	2,022,942		5,087,997	25.8	8,070,778	5.7	11,107,336	3.2
Other Income	121,786,454	30,203,341	-0.8	61,542,708	1.9	93,289,196	1.1	124,566,184	0.1
Gain (Loss) on Equity and Trading Debt Securities (includes changes in fair value and realized gains/losses from Equity and Trading Debt Securities)	81,067	26,450	30.5	57,195	8.1	131,066	52.8	-3,771,915	-2,258.4
Gain (Loss) on all other Investments or other Hedged items (not Equity or Trading Debt Securities)	4,617,330	40,896	-96.5	274,868	236.1	468,653	13.7	417,001	-33.3
Gain (Loss) on Derivatives	0	0	N/A	0	N/A	0	N/A	0	N/A
Gain (Loss) on Disposition of Fixed Assets	-870,622	-199,803	8.2	-479,728	-20.1	-511,038	29.0	4,839,873	810.3
Gain (Loss) on Sales of Loans and Leases	282,757	192,857	172.8	274,423	-28.9	411,399	-0.1	546,039	-0.5
Gain (Loss) on Sales of Other Real Estate Owned	162,506	878	-97.8	-198,948	#######	-189,905	36.4	-467,500	-84.6
Gain from Bargain Purchase (Merger)	93,373	0	-100.0	0	N/A	0	N/A	0	N/A
Other Non-interest Income	6,147,998	172,274	-88.8	3,414,712	891.1	9,304,427	81.7	14,396,331	16.0
TOTAL NON-INTEREST INCOME	273,823,186	65,730,244	-4.0	137,116,891	4.3	212,984,545	3.6	290,064,438	2.1
NON-INTEREST EXPENSE YEAR-TO-DATE									
Employee Compensation & Benefits	301,706,896	78,886,117	4.6	158,091,301	0.2	241,020,290	1.6	326,316,683	1.5
Travel, Conference Expense	6,736,264	1,761,836	4.6	3,769,776	7.0	5,676,700	0.4	7,278,842	-3.8
Office Occupancy	31,658,466	8,449,384	6.8	16,807,501	-0.5	25,667,179	1.8	34,663,714	1.3
Office Operation Expense	134,139,953	32,830,150	-2.1	67,673,577	3.1	103,609,706	2.1	139,663,772	1.1
Educational and Promotion	16,878,865	4,189,308	-0.7	8,654,185	3.3	12,772,590	-1.6	18,248,387	7.2
Loan Servicing Expense	40,976,098	10,615,355	3.6	22,425,691	5.6	35,191,307	4.6	46,569,838	-0.7
Professional, Outside Service	53,687,845	13,937,923	3.8	31,255,772	12.1	45,239,900	-3.5	60,031,095	-0.5
Member Insurance	508,890	77,820	-38.8	203,637	30.8	321,509	5.3	442,628	3.3
Operating Fees	2,384,986	640,099	7.4	1,266,545	-1.1	1,896,754	-0.2	2,526,058	-0.1
Miscellaneous Non-Interest Expense	15,769,066	4,038,037	2.4	8,776,867	8.7	12,627,544	-4.1	18,187,602	8.0
TOTAL NON-INTEREST EXPENSE	604,447,329	155,426,029	2.9	318,924,852	2.6	484,023,479	1.2	653,928,619	1.3
NET INCOME (LOSS)	**144,003,836**	**24,710,229**	**-31.4**	**51,252,790**	**3.7**	**84,208,966**	**9.5**	**116,618,246**	**3.9**

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* All Income/Expense amounts are year-to-date while the related % change ratios are annualized.

[1] For periods prior to 3/31/19, this includes Income from Trading. For 3/31/19 to 12/31/20, this includes Unrealized Gain (Loss) due to change in fair value of Equity and Trading Debt Securities.

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

Delinquent Loan Information
For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2023	Mar-2024	% Chg	Jun-2024	% Chg	Sep-2024	% Chg	Dec-2024	% Chg
DELINQUENCY SUMMARY - ALL LOAN TYPES									
30 to 59 Days Delinquent	152,995,207	146,949,728	-4.0	128,880,132	-12.3	133,255,772	3.4	175,932,154	32.0
60 to 89 Days Delinquent[1]	42,097,175	29,308,606	-30.4	42,395,641	44.7	46,977,927	10.8	49,208,311	4.7
90 to 179 Days Delinquent[1]	35,136,525	30,893,046	-12.1	29,941,403	-3.1	37,555,014	25.4	41,829,474	11.4
180 to 359 Days Delinquent	12,519,820	14,010,396	11.9	11,511,854	-17.8	9,530,012	-17.2	13,718,047	43.9
> = 360 Days Delinquent	1,523,534	1,961,151	28.7	2,618,959	33.5	2,130,283	-18.7	2,043,674	-4.1
Total Delinquent Loans - All Types (> = 60 Days)	91,277,054	76,173,199	-16.5	86,467,857	13.5	96,193,236	11.2	106,799,506	11.0
% Delinquent Loans / Total Loans	0.78	0.65	-16.7	0.71	9.3	0.78	10.6	0.86	10.5
Amount of Loans in Non-Accrual Status	50,865,752	50,392,324	-0.9	44,430,182	-11.8	51,751,010	16.5	61,728,759	19.3
COMMERCIAL LOAN DELINQUENCY RATIOS[1]									
% Comm Lns > = 30 Days Delinquent	0.46	0.79	70.0	0.56	-29.4	0.57	2.2	1.33	133.7
% Comm Lns > = 60 Days Delinquent	0.15	0.19	24.0	0.19	2.5	0.27	43.0	0.37	36.3
DELINQUENT LOANS BY CATEGORY:									
Unsecured Credit Card Loans									
30 to 59 Days Delinquent	6,854,316	5,527,652	-19.4	6,259,042	13.2	6,829,465	9.1	6,911,389	1.2
60 to 89 Days Delinquent[1]	1,421,689	1,288,918	-9.3	1,432,394	11.1	1,681,449	17.4	1,541,084	-8.3
90 to 179 Days Delinquent[1]	1,755,721	1,449,404	-17.4	1,469,270	1.4	1,840,232	25.2	2,060,013	11.9
180 to 359 Days Delinquent	94,518	73,975	-21.7	55,461	-25.0	100,531	81.3	119,478	18.8
> = 360 Days Delinquent	3,662	24,913	580.3	4,748	-80.9	1,434	-69.8	0	-100.0
Total Delinquent Credit Card Lns (> = 60 Days)	3,275,590	2,837,210	-13.4	2,961,873	4.4	3,623,646	22.3	3,720,575	2.7
Credit Cards delinquent > = 60 Days / Total Credit Card Loans %	1.10	0.97	-11.8	1.00	3.2	1.22	21.7	1.21	-0.6
Payday Alternative Loans (PAL I and PAL II loans) (FCUs Only)									
30 to 59 Days Delinquent	0	0	N/A	0	N/A	0	N/A	0	N/A
60 to 89 Days Delinquent[1]	0	0	N/A	0	N/A	0	N/A	0	N/A
90 to 179 Days Delinquent[1]	0	0	N/A	0	N/A	0	N/A	0	N/A
180 to 359 Days Delinquent	0	0	N/A	0	N/A	0	N/A	0	N/A
> = 360 Days Delinquent	0	0	N/A	0	N/A	0	N/A	0	N/A
Total PAL I and II Loans Delinquent > = 60 Days	0	0	N/A	0	N/A	0	N/A	0	N/A
PAL I and II Loans delinquent > = 60 Days / Total PAL I and II Loans %	0.00	0.00	N/A	0.00	N/A	0.00	N/A	0.00	N/A
Non-Federally Guaranteed Student Loans									
30 to 59 Days Delinquent	58,345	0	-100.0	26,294	N/A	148,188	463.6	194,191	31.0
60 to 89 Days Delinquent[1]	0	41,376	N/A	0	-100.0	57,804	N/A	25,415	-56.0
90 to 179 Days Delinquent[1]	0	126,290	N/A	0	-100.0	4,851	N/A	57,215	1,079.4
180 to 359 Days Delinquent	86,768	0	-100.0	18,264	N/A	18,752	2.7	19,239	2.6
> = 360 Days Delinquent	0	0	N/A	0	N/A	0	N/A	0	N/A
Total Non-Federally Guaranteed Student Loans Delinquent > = 60 Days	86,768	167,666	93.2	18,264	-89.1	81,407	345.7	101,869	25.1
Non-Federally Guaranteed Student Loans Delinquent > = 60 Days / Total Non-Federally Guaranteed Student Loans %	2.03	4.03	98.4	0.46	-88.7	2.07	352.2	2.64	27.8

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[1] Prior to 3/31/22, loans delinquent 60 - 89 days delinquent were combined with loans 60 - 179 days delinquent.

Share and Membership Information

Return to cover
02/05/2025
CU Name: N/A
Peer Group: N/A

For Charter : N/A
Count of CU : 51
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * Reporting_State = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2023	Mar-2024	% Chg	Jun-2024	% Chg	Sep-2024	% Chg	Dec-2024	% Chg
MEMBERSHIP:									
Number of Current Members	1,333,186	1,343,427	0.8	1,355,915	0.9	1,342,371	-1.0	1,339,973	-0.2
Number of Potential Members	49,250,490	51,337,275	4.2	51,332,447	0.0	51,822,587	1.0	51,978,698	0.3
% Current Members to Potential Members	2.71	2.62	-3.3	2.64	0.9	2.59	-1.9	2.58	-0.5
% Membership Growth*	5.40	3.07	127.7	3.41	-44.5	0.92	-82.0	0.51	-58.4
Total Number of Share/Deposit Accounts	2,509,919	2,538,836	1.2	2,564,074	1.0	2,565,041	0.0	2,569,186	0.2
SHARES/DEPOSITS MATURITY DISTRIBUTION									
< 1 year	15,733,148,837	16,342,192,995	3.9	16,720,986,101	2.3	16,901,739,862	1.1	17,080,921,900	1.1
1 to 3 years	1,364,501,633	1,317,514,221	-3.4	1,181,394,223	-10.3	1,097,099,315	-7.1	1,137,602,810	3.7
> 3 years	387,360,871	389,580,674	0.6	375,251,396	-3.7	347,176,883	-7.5	315,474,847	-9.1
TOTAL SHARES/DEPOSITS	17,485,011,338	18,049,287,891	3.2	18,277,631,718	1.3	18,346,016,071	0.4	18,533,999,557	1.0
NCUA INSURED SAVINGS									
Uninsured Member Shares	1,492,414,901	1,559,949,685	4.5	1,618,819,858	3.8	1,653,258,866	2.1	1,690,819,224	2.3
Uninsured NonMember Deposits	27,303,359	26,088,627	-4.4	25,443,084	-2.5	152,927,861	501.1	160,376,818	4.9
Total Uninsured Shares & Deposits	1,519,718,260	1,586,038,312	4.4	1,644,262,942	3.7	1,806,186,727	9.8	1,851,196,042	2.5
Insured Shares & Deposits	15,604,164,934	16,082,696,512	3.1	16,242,862,185	1.0	16,135,831,994	-0.7	16,269,092,401	0.8
SUPPLEMENTAL SHARES/DEPOSITS (included in total Shares):									
Accounts Held by Member Public Units	12,158,920	28,482,962	134.3	34,256,454	20.3	13,296,316	-61.2	5,120,277	-61.5
Accounts Held by Nonmember Public Units	0	0	N/A	0	N/A	0	N/A	0	N/A
Non-dollar Denominated Deposits	0	0	N/A	0	N/A	0	N/A	0	N/A
Dollar Amount of Share Certificates >= $100,000	2,934,226,137	3,162,836,444	7.8	3,348,844,998	5.9	3,482,773,607	4.0	3,582,372,593	2.9
Dollar Amount of IRA/Keogh >= $100,000	493,872,616	511,825,042	3.6	521,558,976	1.9	523,623,289	0.4	523,152,993	-0.1
Dollar Amount of Share Drafts Swept to Regular Shares or Money Market Accounts	4,970	5,788	16.5	5,484	-5.3	5,396	-1.6	5,736	6.3
Dollar Amount of Commercial Deposit Accounts	583,437,182	617,225,726	5.8	649,244,074	5.2	674,812,909	3.9	631,184,348	-6.5
Negative Shares Included in All Other Unsecured Loans/Lines of Credit	9,633,501	7,884,559	-18.2	8,670,092	10.0	9,699,792	11.9	9,950,361	2.6
INSURANCE COVERAGE OTHER THAN NCUSIF									
Share/Deposit Insurance Other than NCUSIF	11	10	-9.1	10	0.0	10	0.0	11	10.0
Dollar Amount of Shares/Deposits Covered by Additional/Alternate Insurance	286,245,090	307,686,346	7.5	322,733,268	4.9	696,798,504	115.9	707,720,733	1.6

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* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

Corporate America Credit Union 2024 Financial Highlights

December 2024

FINANCIAL CONDITION REPORT

Corporate America
CREDIT UNION
DIFFERENT STARTS HERE™

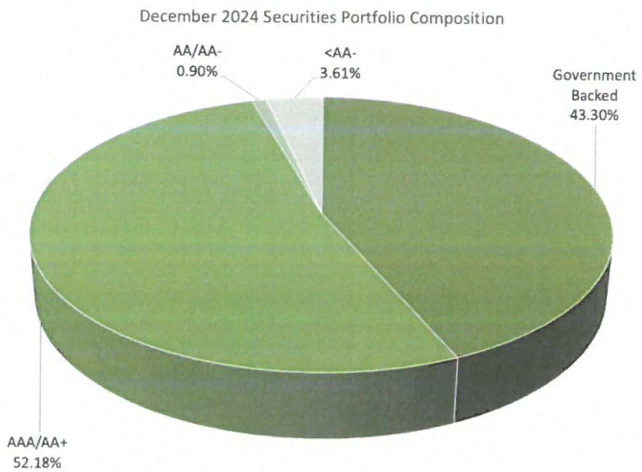
Measurement	December 2024	September 2024	Policy/ Regulation
Tier 1 Capital (Regulatory)	6.77%	7.06%	4.00%
Tier 1 Risk-Based Capital Ratio	15.70%	16.98%	4.00%
Total Risk-Based Capital Ratio	15.76%	17.06%	8.00%

Capital

As of December 2024, Corporate America Credit Union "CACU" continues to exceed minimum capital requirements. As of December 31st, our Tier 1 Capital Ratio is 6.77% and remains above the regulatory requirement of 4.00%. Both the Tier 1 Risked-Based Capital Ratio and Total Risk-Based Capital Ratio exceed the minimum requirements. This is primarily due to the higher concentration of government and agency holdings within the investment portfolio that carry a 0% to 20% risk weighting.

Tier 1 Capital Growth

During the fourth quarter of 2024, Corporate America added $16.6mm to Tier 1 Capital, ending December 2024 with $288.4mm. This capital growth was accomplished while providing all members with one month of free services and a 1% bonus dividend on perpetual contributed capital (PCC).



Asset Quality

Corporate America's investment strategy is one of purchasing high quality permissible securities with senior cash flow structures to provide competitive returns. CACU conducts detailed due diligence in assessing credit risk in non-government guaranteed positions. At the end of December, 43.30% of the portfolio is government backed, 52.18% is rated AAA/AA +, .90% is rated AA/AA-, and 3.61% is rated <AA-.

Net Economic Value (NEV)

The Corporate's interest rate risk exposure is measured by using net economic value (NEV) and a NEV ratio. The primary risk measurement is the decline of net economic value in the up 300 basis point scenario. As of December 31st, we remain within regulatory limits as evidenced in the table to the right. Interest Rate Risk is monitored and reported to the board on a monthly basis.

Measurement	December 2024	September 2024	Policy/ Regulation
Max % Decline NEV (up 300 bp)	-9.71%	-12.36%	-20.00%
Base NEV	5.82%	6.02%	3.00%
Minimum NEV Ratio	5.31%	5.33%	2.00%

Measurement	December 2024	September 2024	Policy/ Regulation
WAL Financial Assets	1.61	1.73	2.00
AWAL Financial Assets	1.92	2.05	2.25

Weighted Average Life (WAL)

Weighted Average Life (WAL) of Financial Assets measures the life of all assets including investments, loans, and cash. Adjusted Weighted Average Life (AWAL) is adjusted for a 50% slowdown in prepayments on investments. As of December 31st, we remain within policy/regulatory limit as shown in the table to the left.

Liquidity

As of December 2024, total advised lines of credit to member credit unions were approximately $3.7 billion. Combining cash held, tested sources of liquidity and liquid marketable securities, $4 billion could be raised in a short period of time, if needed, to address a severe liquidity event.

CorporateAmerica CREDIT UNION

Corporate America Credit Union

Summary Balance Sheet Monthly Comparison
as of 12/31/2024

	December 2024 Current Month	November 2024 Prior Month	Monthly $ Variance	Monthly % Variance	December 2023 Prior Year	Yearly $ Variance	Yearly % Variance
ASSETS							
CASH AND CASH EQUIVALENTS	765,155,208	1,021,677,576	(256,522,367)	(25.11%)	917,885,053	(152,729,845)	(16.64%)
INVESTMENTS - CUSO	1,628,436	1,678,704	(50,268)	(2.99%)	1,526,835	101,601	6.65%
INVESTMENTS - AVAILABLE FOR SALE	3,742,297,895	3,773,444,668	(31,146,773)	(0.83%)	2,405,222,149	1,337,075,746	55.59%
FHLB STOCK	16,676,000	2,426,000	14,250,000	587.39%	2,146,600	14,529,400	676.86%
LOANS TO MEMBERS	41,319,060	22,393,767	18,925,293	84.51%	103,406,424	(62,087,364)	(60.04%)
PROPERTY AND EQUIPMENT	5,122,693	5,270,587	(147,894)	(2.81%)	5,754,812	(632,120)	(10.98%)
ACCRUED INTEREST RECEIVABLE	13,743,961	14,112,165	(368,205)	(2.61%)	12,524,309	1,219,651	9.74%
PREPAID EXPENSES	842,521	423,434	419,087	98.97%	972,493	(129,972)	(13.36%)
OTHER ASSETS	2,944,716	2,944,716	0	0.00%	2,373,804	570,912	24.05%
ACCOUNTS RECEIVABLE	14,200,176	16,018,458	(1,818,283)	(11.35%)	13,782,472	417,704	3.03%
TOTAL ASSETS	**4,603,930,665**	**4,860,390,075**	**(256,459,411)**	**(5.28%)**	**3,465,594,951**	**1,138,335,714**	**32.85%**
BORROWINGS AND OTHER LIABILITIES							
FHLB-FRB-BTFP ADVANCES	300,000,000	0	300,000,000	0.00%	0	300,000,000	0.00%
ACC INT PAYABLE - ADVANCES	38,083	0	38,083	0.00%	102,082	(63,999)	(62.69%)
ACCOUNTS PAYABLE	944,041	826,539	117,502	14.22%	817,343	126,698	15.50%
ACCRUED INTEREST PAYABLE	2,470,920	2,766,582	(295,662)	(10.69%)	4,432,518	(1,961,598)	(44.25%)
ACCRUED EXPENSE PAYABLE	5,391,573	7,076,203	(1,684,630)	(23.81%)	8,229,269	(2,837,696)	(34.48%)
TOTAL LIABILITIES	**308,844,618**	**10,669,324**	**298,175,294**	**2,794.70%**	**13,581,212**	**295,263,406**	**2,174.06%**
MEMBERS' SHARES							
NCA - AMORTIZED	496,015	478,043	17,972	3.76%	280,354	215,661	76.92%
MEMBERS SHARES	3,576,400,450	4,069,271,867	(492,871,417)	(12.11%)	2,619,382,432	957,018,018	36.54%
MEMBER SHARE CERTIFICATES	465,669,423	527,826,423	(62,157,000)	(11.78%)	625,951,406	(160,281,983)	(25.61%)
TOTAL SHARES, CERTIFICATES AND OTHER CAPITAL	**4,042,565,888**	**4,597,576,333**	**(555,010,445)**	**(12.07%)**	**3,245,614,192**	**796,951,695**	**24.55%**
CAPITAL							
NCA - UNAMORTIZED	1,156,628	1,174,599	(17,972)	(1.53%)	1,392,288	(235,661)	(16.93%)
CORE CAPITAL							

Corporate America Credit Union

Summary Balance Sheet Monthly Comparison
as of 12/31/2024

	December 2024 Current Month	November 2024 Prior Month	Monthly $ Variance	Monthly % Variance	December 2023 Prior Year	Yearly $ Variance	Yearly % Variance
PIC/PCC	132,731,405	132,731,405	0	0.00%	122,281,405	10,450,000	8.55%
OTHER RESERVES	164,967,942	136,904,177	28,063,765	20.50%	136,904,177	28,063,765	20.50%
UNDIVIDED EARNINGS	(7,672,997)	19,384,948	(27,057,945)	139.58%	(805,337)	(6,867,660)	(852.77%)
TOTAL CORE CAPITAL	**290,026,351**	**289,020,530**	**1,005,820**	**0.35%**	**258,380,246**	**31,646,105**	**12.25%**
ACCUMULATED UNREALIZED GAINS/LOSSES AFS SECURIT	(36,167,757)	(34,034,310)	(2,133,447)	(6.27%)	(48,812,310)	12,644,553	25.90%
ACCUMULATED OTHER COMPREHENSIVE INCOME/PENSIC	(2,495,062)	(4,016,402)	1,521,340	37.88%	(4,560,677)	2,065,615	45.29%
TOTAL MEMBERS EQUITY	**4,295,086,047**	**4,849,720,751**	**(554,634,704)**	**(11.44%)**	**3,452,013,739**	**843,072,308**	**24.42%**
TOTAL LIABILITIES AND MEMBERS EQUITY	**4,603,930,665**	**4,860,390,075**	**(256,459,411)**	**(5.28%)**	**3,465,594,951**	**1,138,335,714**	**32.85%**

Corporate America Credit Union

Summary Income Statement Monthly Comparison
as of 12/31/2024

	December 2024 Current Month	November 2024 Prior Month	Monthly $ Variance	Monthly % Variance	December 2024 Year-to-Date	December 2023 Year-to-Date	Yearly $ Variance	Yearly % Variance
INTEREST ON LOANS	105,745	118,967	(13,222)	(11.11%)	2,241,776	7,837,854	(5,596,078)	(71.40%)
INVESTMENT INCOME	18,776,011	19,495,264	(719,252)	(3.69%)	222,935,620	126,904,923	96,030,698	75.67%
TOTAL INTEREST INCOME	**18,881,756**	**19,614,231**	**(732,475)**	**(3.73%)**	**225,177,396**	**134,742,777**	**90,434,620**	**67.12%**
INTEREST ON REVERSE REPO	0	0	0	0.00%	417,701	65,611	(352,091)	(536.64%)
INTEREST ON BORROWINGS	38,083	0	(38,083)	0.00%	1,142,072	2,113,956	971,883	45.97%
INTEREST ON LOC	0	0	0	0.00%	5,149	15,444	10,296	66.66%
MEMBER SHARES DIVIDENDS	11,336,666	11,691,552	354,886	3.04%	141,404,273	83,522,007	(57,882,266)	(69.30%)
CD DIVIDEND	2,861,998	2,941,955	79,957	2.72%	32,772,984	14,578,876	(18,194,108)	(124.80%)
NCA DIVIDEND	142	138	(5)	(3.33%)	1,697	1,696	(1)	(0.07%)
TERM PIC DIVIDENDS	0	0	0	0.00%	1	0	(1)	0.00%
TOTAL INTEREST EXPENSE	**14,236,889**	**14,633,644**	**396,755**	**2.71%**	**175,743,877**	**100,297,590**	**(75,446,288)**	**(75.22%)**
NET INTEREST INCOME	**4,644,867**	**4,980,586**	**(335,720)**	**(6.74%)**	**49,433,519**	**34,445,187**	**14,988,332**	**43.51%**
FEE INCOME	571,746	727,582	(155,835)	(21.42%)	6,713,766	6,323,055	390,712	6.18%
OTHER INCOME	13,321	21,741	(8,420)	(38.73%)	195,909	223,656	(27,747)	(12.41%)
TOTAL NON-INTEREST INCOME	**585,068**	**749,323**	**(164,255)**	**(21.92%)**	**6,909,675**	**6,546,711**	**362,964**	**5.54%**
COMPENSATION	1,274,195	1,017,419	(256,776)	(25.24%)	11,815,525	11,366,113	(449,412)	(3.95%)
EMPLOYEE BENEFITS	471,794	361,685	(110,109)	(30.44%)	4,077,818	3,787,689	(290,129)	(7.66%)
TRAVEL AND CONFERENCE	43,275	53,958	10,683	19.80%	619,552	535,558	(83,994)	(15.68%)
OFFICE OPERATION	463,924	487,518	23,594	4.84%	5,600,252	4,800,040	(800,212)	(16.67%)
MARKETING AND EDUCATIONAL	40,752	54,475	13,723	25.19%	766,349	1,304,877	538,528	41.27%
PROFESSIONAL SERVICES	177,585	279,128	101,543	36.38%	2,472,996	1,546,157	(926,838)	(59.94%)
MISCELLANEOUS	11,677	12,653	976	7.71%	135,149	153,728	18,579	12.09%
EXAM FEES	23,575	23,575	0	0.00%	282,895	266,631	(16,263)	(6.10%)
TOTAL NON-INTEREST EXPENSE	**2,506,776**	**2,290,409**	**(216,367)**	**(9.45%)**	**25,770,536**	**23,760,794**	**(2,009,742)**	**(8.46%)**
NET OPERATING EXPENSE	**1,921,708**	**1,541,086**	**(380,622)**	**(24.70%)**	**18,860,860**	**17,214,083**	**(1,646,778)**	**(9.57%)**

Corporate America Credit Union

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as of 12/31/2024

	December 2024 Current Month	November 2024 Prior Month	Monthly $ Variance	Monthly % Variance	December 2024 Year-to-Date	December 2023 Year-to-Date	Yearly $ Variance	Yearly % Variance
GAIN SALE OF INVESTMENT	42,092	51,563	(9,471)	(18.37%)	694,245	0	694,245	0.00%
OTHER GAIN	0	15,840	15,840	(100.00%)	269,172	5,077,721	(4,808,548)	(94.70%)
TOTAL GAINS ON ASSETS	**42,092**	**67,403**	**(25,311)**	**(37.55%)**	**963,418**	**5,077,721**	**(4,114,303)**	**(81.03%)**
LOSS SALE OF INVESTMENT	0	0	0	0.00%	2,652,171	3,177,507	525,336	16.53%
LOSS SALE OF ASSETS	92,444	0	(92,444)	0.00%	111,360	74,632	(36,728)	(49.21%)
TOTAL LOSSES ON ASSETS	**92,444**	**0**	**(92,444)**	**0.00%**	**2,763,531**	**3,252,138**	**488,607**	**15.02%**
OTHER PENSION EXPENSE	55,883	55,883	0	0.00%	670,601	540,865	(129,736)	(23.99%)
RETURN ON ASSETS	**2,616,923**	**3,451,019**	**(834,097)**	**(24.17%)**	**28,101,944**	**18,515,822**	**9,586,122**	**51.77%**
TAXES	1,961	2,606	645	24.74%	38,179	35,695	(2,484)	(6.96%)
NET INCOME AFTER TAXES	**2,614,961**	**3,448,413**	**(833,452)**	**(24.17%)**	**28,063,765**	**18,480,127**	**9,583,638**	**51.86%**