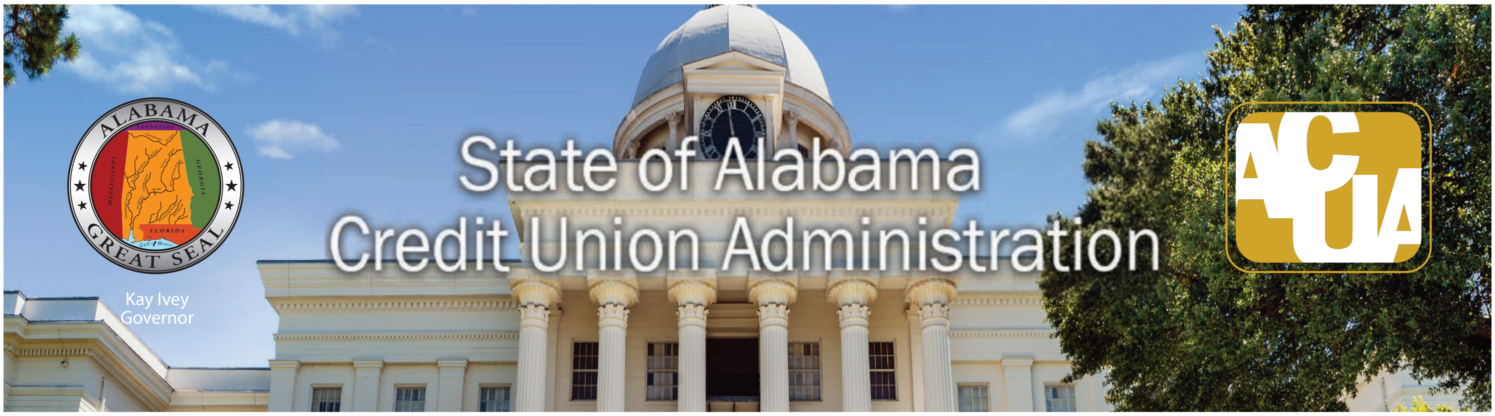


ANNUAL REPORT

of the

ALABAMA CREDIT UNION ADMINISTRATION

FOR THE CALENDAR YEAR ENDED

DECEMBER 31, 2021

ACCREDITED
NATIONAL ASSOCIATION
STATE CREDIT UNI N SUPERVISORS
STATE CREDIT UNION AGENCY

STATE OF ALABAMA
ALABAMA CREDIT UNION ADMINISTRATION
100 N. Union Street, Suite 650, Montgomery, Alabama 36104
Telephone: (334) 353-5770 • Fax (334) 353-5795
www.acua.alabama.gov

Kay Ivey
Governor

H. Greg McClellan
Administrator

April 15, 2022

The Honorable Kay E. Ivey
Governor of the State of Alabama
Alabama State Capitol
Montgomery, AL 36130

Dear Governor Ivey:

The Alabama Credit Union Administration (ACUA) is honored to present its 2021 Annual Report to the people of the State of Alabama and you.

Overview

Alabama state-chartered credit unions provide vital access to financial services and products. These credit unions serve over 1,228,000 members in the State of Alabama. State-chartered credit unions primarily provide low cost financing to their members for home ownership, new and used vehicles, consumer loans, and credit cards. These credit unions also provide important depository services which are essential to consumer savings efforts and transaction of business. All these products and services were most important during the recent pandemic.

There were 56 state-chartered credit unions at year-end 2021 compared to 58 at year-end 2020. The decrease in number is the result of voluntary mergers, primarily of small asset-sized credit unions with larger Alabama state-chartered credit unions. This was due to increased pressures of the present low rate economy, ability to offer competitive products and services, technology costs and changes, and federal regulatory compliance. While the number of state-chartered credit unions under ACUA's supervision declined, the dollar amount of assets of state-chartered credit unions under supervision by the agency increased approximately $362 million or 1.69% to $21,496,144,617.

For 2021, the total deposits of natural person state-chartered credit unions increased at a rate of 12.82% compared to 19.44% at year-end 2020. Loan growth increased 9.02% compared to 6.12% in 2020. The faster deposit growth in comparison to loan growth in 2021 continues to put pressure on net worth ratios. However, Alabama state-chartered credit unions remain collectively strong with an overall Net Worth/Total Assets ratio of 10.74% at year-end 2021 compared to 10.98% at year-end 2020.

Alabama has one of only eleven corporate credit unions nationwide. This corporate credit union serves natural person credit unions across the United States. Its mission is to provide liquidity funding to natural person credit unions and to offer products and services, asset-liability management modeling as well as investment services.

Staffing

The ACUA has eleven employees. As the State's credit unions grow larger and become more complex, additional examiners will be necessary even with a fewer number of credit unions. This is due to increasing complexity of operations, products/services, federal regulations, electronic processing, and cyber-attacks. ACUA continuously evaluates its needs and will strategically add staff or engage contractors as needed to accomplish the agency's mission.

Expenses

Expenses of the agency were funded by operating fees received from credit unions. Year over year, revenue exceeds budgeted expenditures. The agency operated well within its appropriation for the fiscal year ended September 30, 2021.

Mission

The Alabama Credit Union Administration's mission is to provide effective supervision and regulation in order to affirm the future viability of credit unions and the safety of deposits therein, promote the unencumbered commerce between the citizens of Alabama and credit unions, allow for innovations in services, products, and technology that maximize credit unions' capabilities to provide service, and assure that Alabama state credit unions provide professional, and competent financial services to the citizens of Alabama regardless of means.

ACUA's annual reports are available on ACUA's website: www.acua.alabama.gov.

Governor Ivey, thank you for your leadership of the State of Alabama. We appreciate your support for the agency and Alabama's state-chartered credit unions.

Respectfully,

H. Greg McClellan
Administrator and Chairman of the Board

Supplemental Information

2021 BOARD MEMBER	APPT. DATE	CONF. DATE.	EXP. OF TERM
H. Greg McClellan, Chairman, Ex Officio 100 North Union Street, Suite 650 Montgomery, Alabama 36104 Greg.mcclellan@acua.alabama.gov	6/15/2019	5/23/2019	2/1/2023
Ralph A. Altice 601 Savannah Street Mobile, AL 36603 RalphAltice@aol.com	2/19/2020	3/12/2020	2/1/2023
Linda Cencula, President Avadian Credit Union P. O. Box 360287 Birmingham, AL. 35236-0287 lcencula@avadiancu.org	6/3/2021	TBA	2/1/2024
Steve Nix, President AlaTrust Credit Union 1018 Merchants Drive Birmingham AL. 35244 snix@alatrustcu.com	2/19/2020	3/12/2020	2/1/2023
Derrick E. Ragland, Jr. APCO Employees Credit Union 750 17th Street North Birmingham, AL 35203 dragland@apcocu.org	11/10/2021	TBA	2/1/2025
Greta Webb-Williams 125 Forest Hill Road Wetumpka, AL 36093 greta.williams@labor.alabama.gov	4/5/2021	4/15/2021	2/1/2024
Mr. Shane Nobbley, CEO Family Security Credit Union 2204 Family Security Place, SW Decatur, AL 35603 shane.nobbley@fscu.com	2/19/2020	3/12/2020	2/1/2023
Vacant Seat			

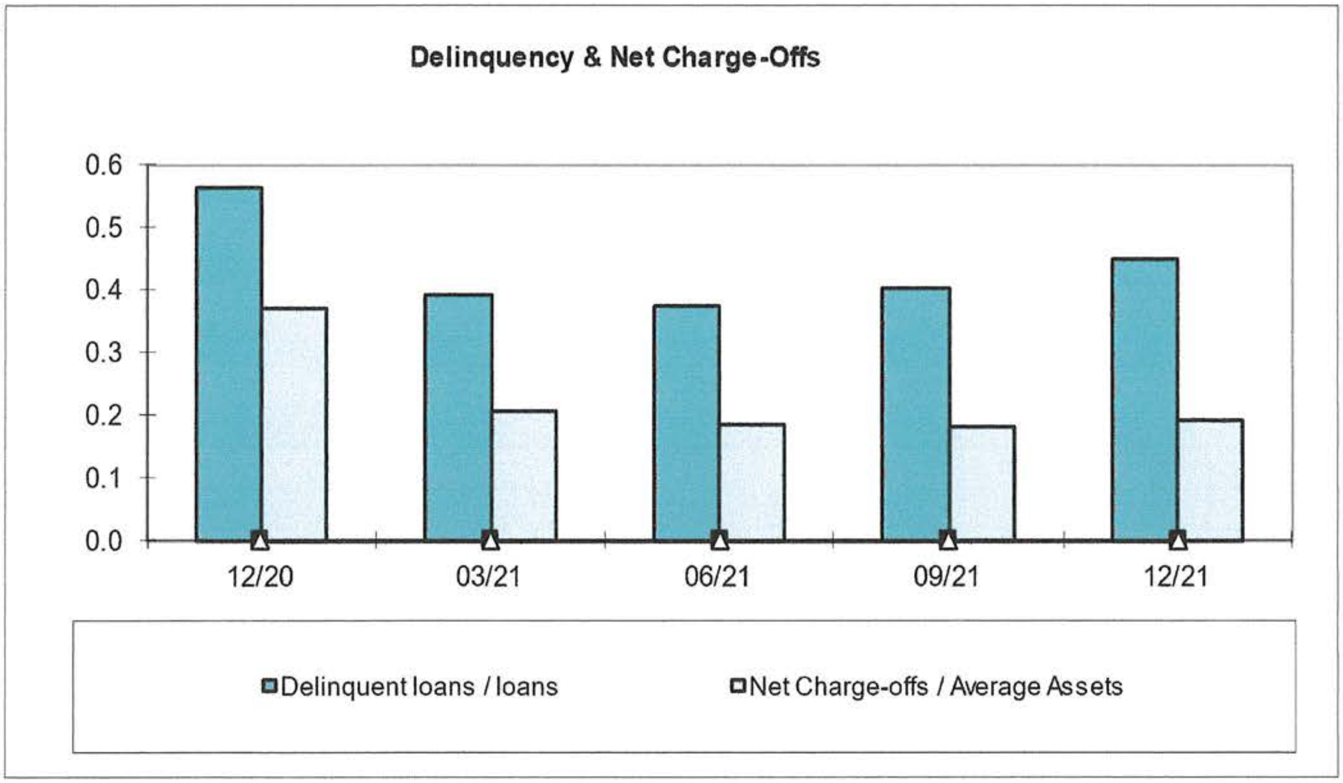
TBA – To Be Announced pending Senate confirmation

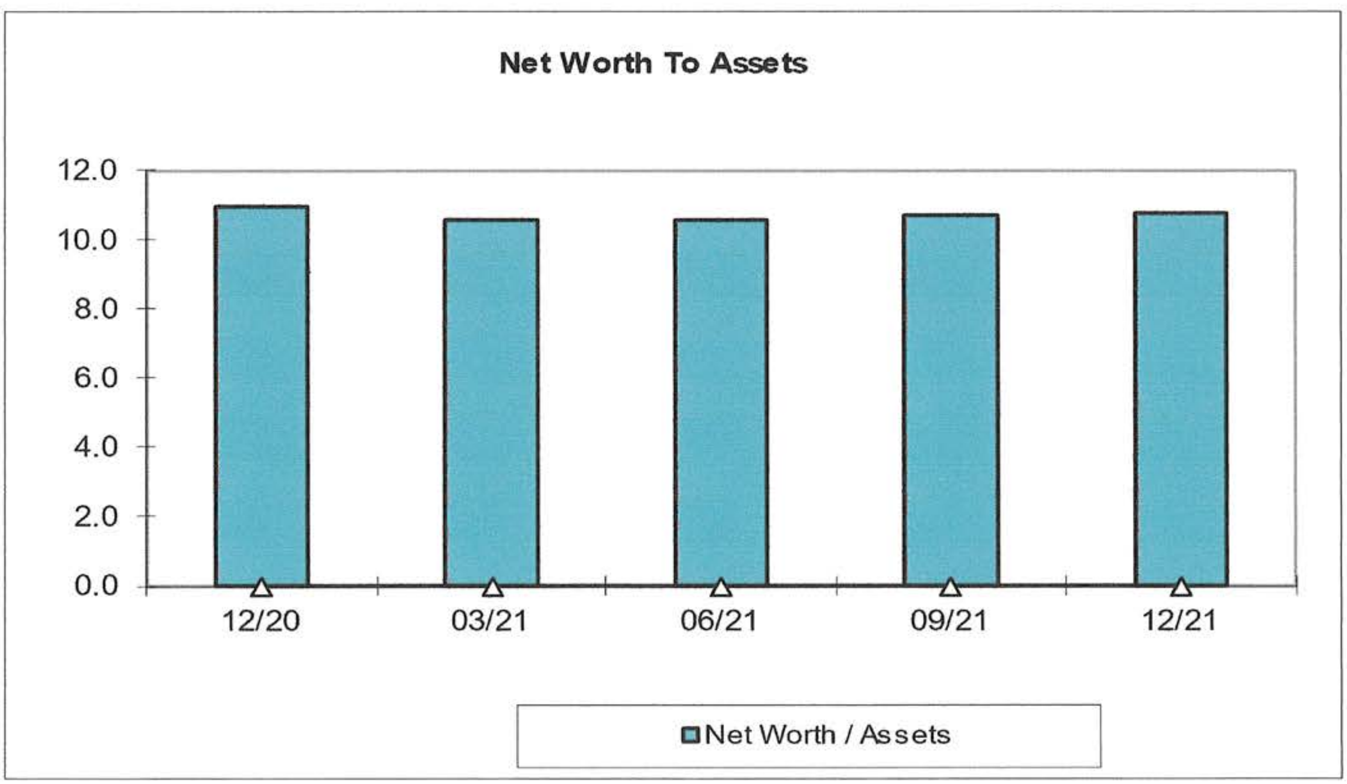
Alabama Credit Unions Ranked by Assets

Rank	Ins. #	Credit Union Name	City	12/31/2021
1	62728	APCO EMPLOYEES	Birmingham	$ 3,681,543,052
2	65991	CORPORATE AMERICA	Birmingham	3,366,519,782
3	68575	MAX	Montgomery	2,021,706,470
4	60823	ALABAMA	Tuscaloosa	1,400,922,106
5	63057	LISTERHILL	Muscle Shoals	1,142,398,861
6	68583	AVADIAN	Birmingham	1,110,393,960
7	60605	FAMILY SECURITY	Decatur	941,244,450
8	68595	ALABAMA ONE	Tuscaloosa	938,028,716
9	68374	GUARDIAN	Montgomery	763,618,485
10	68628	FAMILY SAVINGS	Rainbow City	666,462,536
11	68302	FIVE STAR	Dothan	661,046,498
12	67252	ALABAMA TEACHERS	Gadsden	477,477,281
13	64598	ALABAMA STATE EMPLOYEES	Montgomery	434,037,644
14	68559	TVA COMMUNITY	Muscle Shoals	415,350,299
15	97076	WINSOUTH	Gadsden	384,002,881
16	60799	NEW HORIZONS	Mobile	259,193,113
17	61800	FORT MCCLELLAN	Anniston	237,814,363
18	68701	AUBURN UNIVERSITY	Auburn	232,250,239
19	60501	MUTUAL SAVINGS	Birmingham	217,377,728
20	60712	ALABAMA CENTRAL	Birmingham	198,120,743
21	65464	ECO	Birmingham	187,884,351
22	60934	ALATRUST	Hoover	183,851,968
23	68586	HERITAGE SOUTH	Sylacauga	172,610,154
24	62661	NAHEOLA	Pennington	166,466,496
25	60942	RIVERFALL	Tuscaloosa	164,737,509
26	60500	NORTH ALABAMA EDUCATORS	Huntsville	131,574,688
27	68688	RAILROAD COMMUNITY	Irondale	112,824,658
28	61286	MOBILE EDUCATORS	Mobile	110,592,336
29	60930	VALLEY	Tuscumbia	94,362,901
30	63834	JEFFERSON	Hoover	81,271,368
31	63614	CHAMPION COMMUNITY	Courtland	59,768,559
32	64232	1ST RESOURCE	Birmingham	49,650,402
33	63940	RED OAK (DCH)	Tuscaloosa	37,790,371
34	61391	SOCIAL SECURITY	Birmingham	36,274,743
35	61150	WCU	Decatur	35,422,886
36	68224	AZALEA CITY	Mobile	34,468,823
37	61944	LAUDERDALE COUNTY TEACHERS	Florence	34,420,673
38	62664	HEALTH	Birmingham	25,226,298
39	61339	MOBILE GOVERNMENT EMPLOYEES	Mobile	23,671,029
40	65402	ALABAMA RIVER	Monroeville	23,010,196
41	62062	CITY	Tuscaloosa	22,314,858
42	61474	RAILWAY EMPLOYEES	Muscle Shoals	20,712,084
43	62599	FEDERAL EMPLOYEES	Birmingham	18,702,422
44	64603	ALABAMA LAW ENFORCEMENT	Birmingham	18,310,145
45	62471	MOBILE POSTAL	Mobile	16,497,654
46	62486	OPP-MICOLAS	Opp	12,744,339
47	64464	TUSCALOOSA COUNTY	Tuscaloosa	11,331,777
48	62356	L&N EMPLOYEES	Birmingham	9,696,088
49	64644	BLUE FLAME	Mobile	9,689,381
50	64528	BIRMINGHAM CITY EMPLOYEES	Birmingham	9,687,213
51	61055	CHEM FAMILY	Anniston	7,363,774
52	64594	FIREMAN'S	Birmingham	7,123,742
53	64645	ALABAMA POSTAL	Birmingham	7,047,472
54	61277	CHEMCO	McIntosh	5,537,215
55	64593	O'NEAL	Birmingham	2,500,848
56	62798	DIXIE CRAFT EMPLOYEES	Goodwater	1,495,988
			Total	$ 21,496,144,617

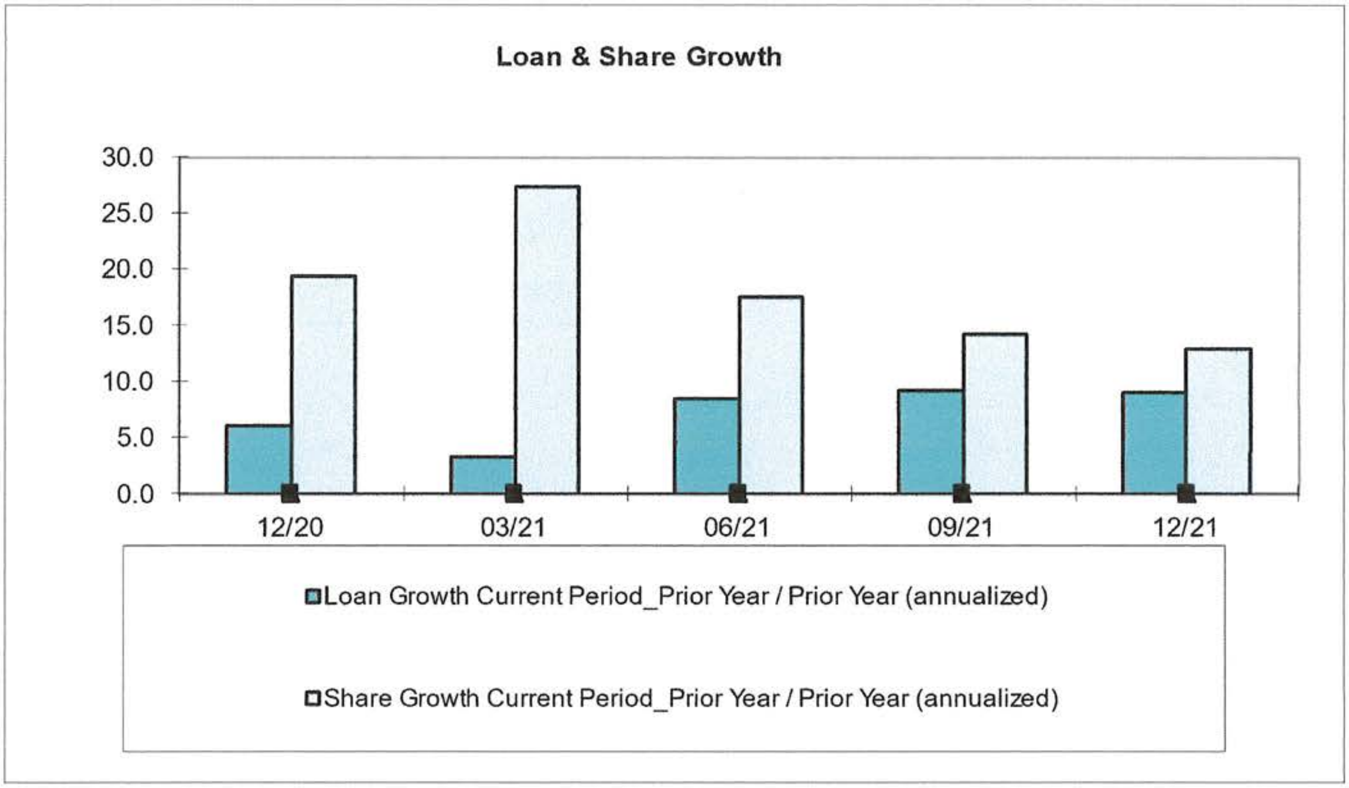
Natural Person Credit Union 2021 Financial Highlights

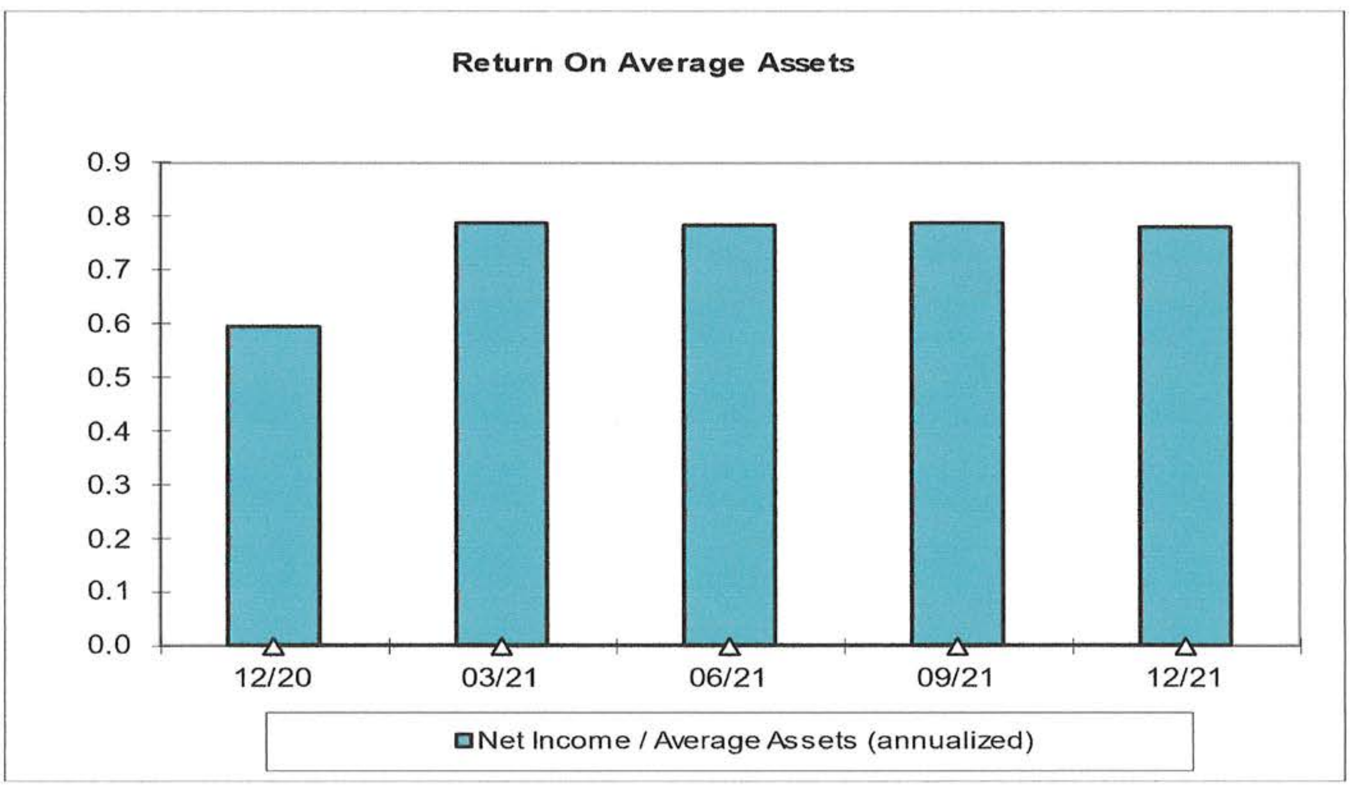
2021 Natural Credit Union Supplemental Information



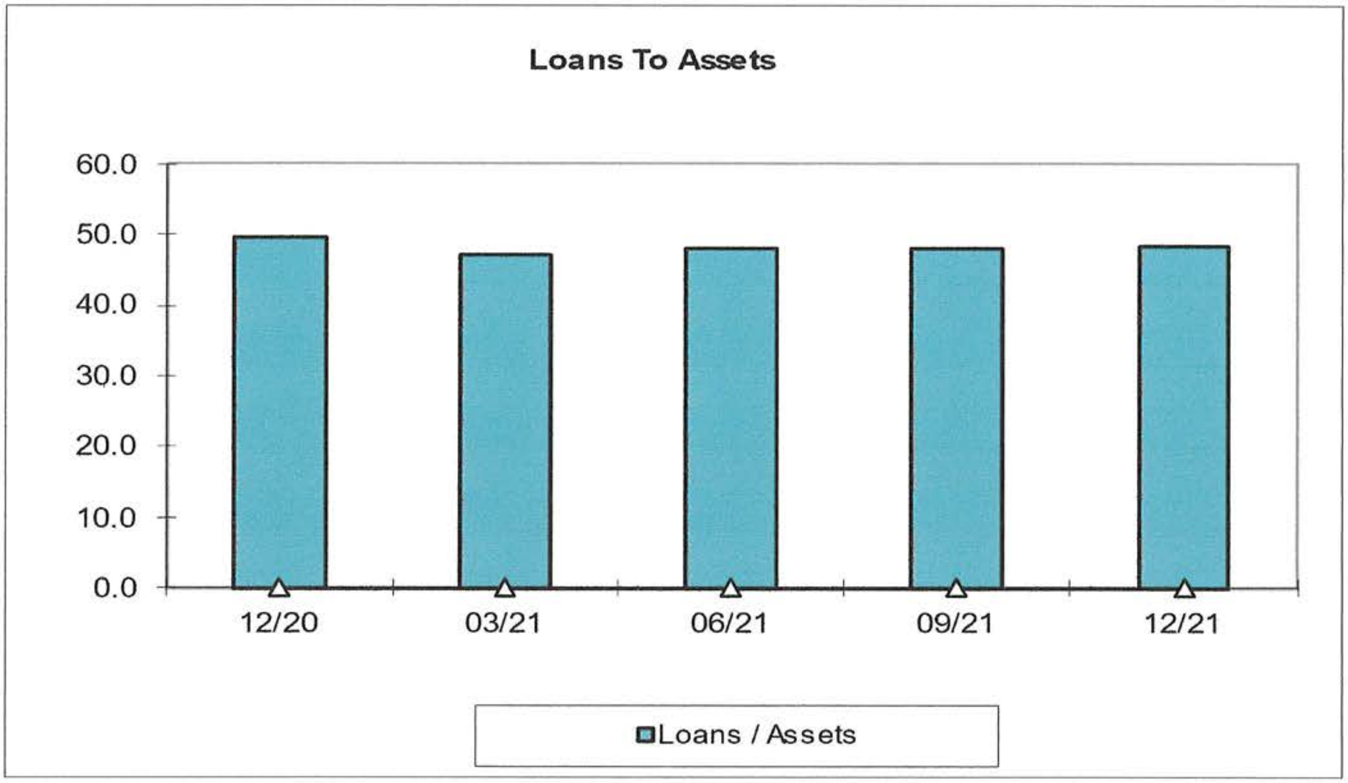


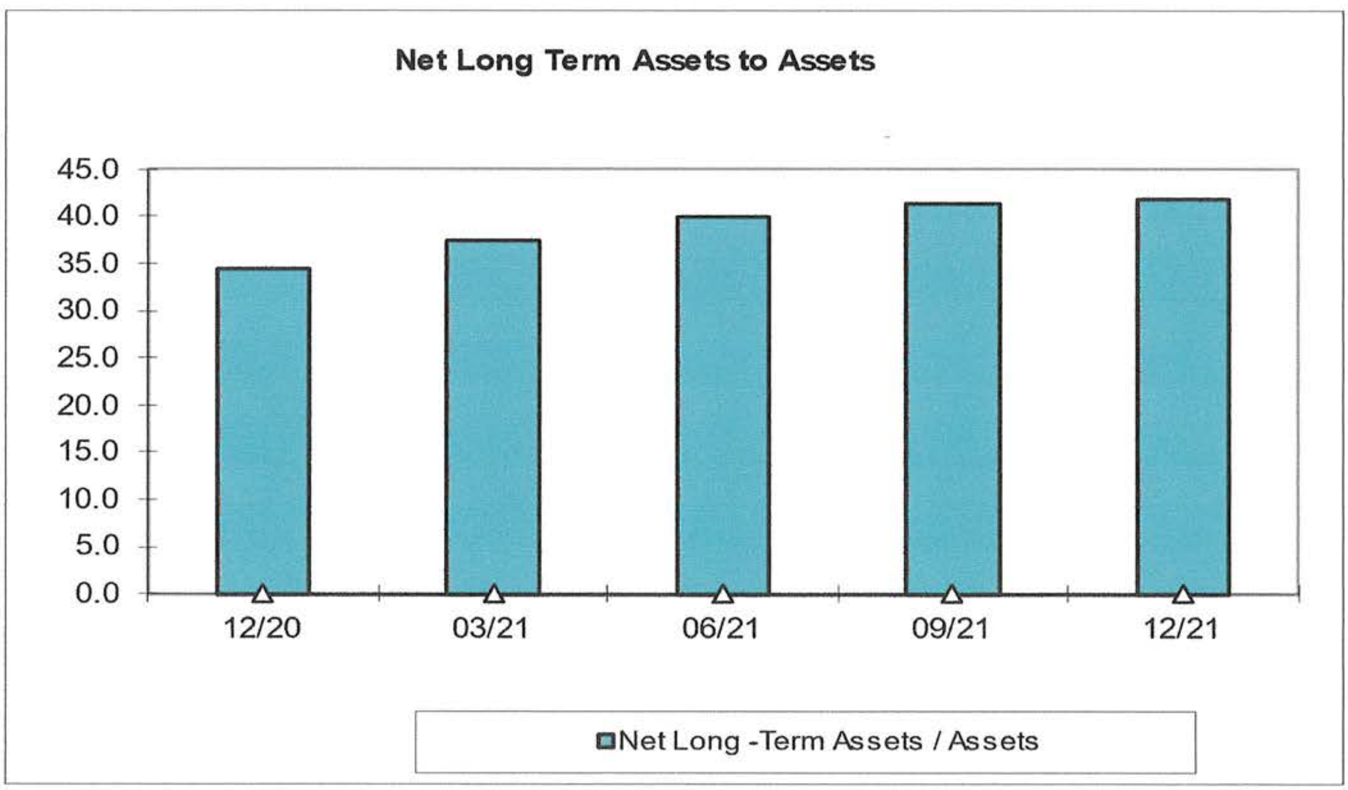
2021 Natural Person Credit Union Supplemental Information



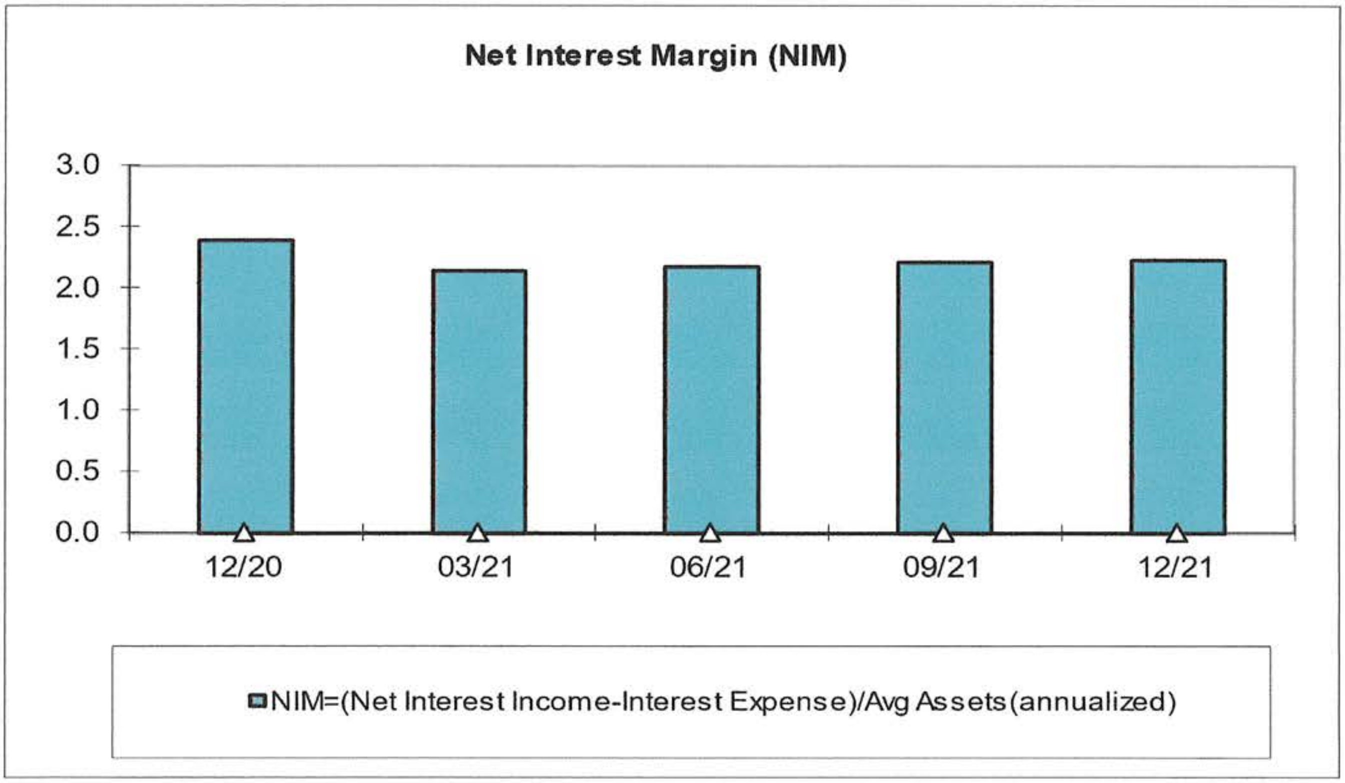


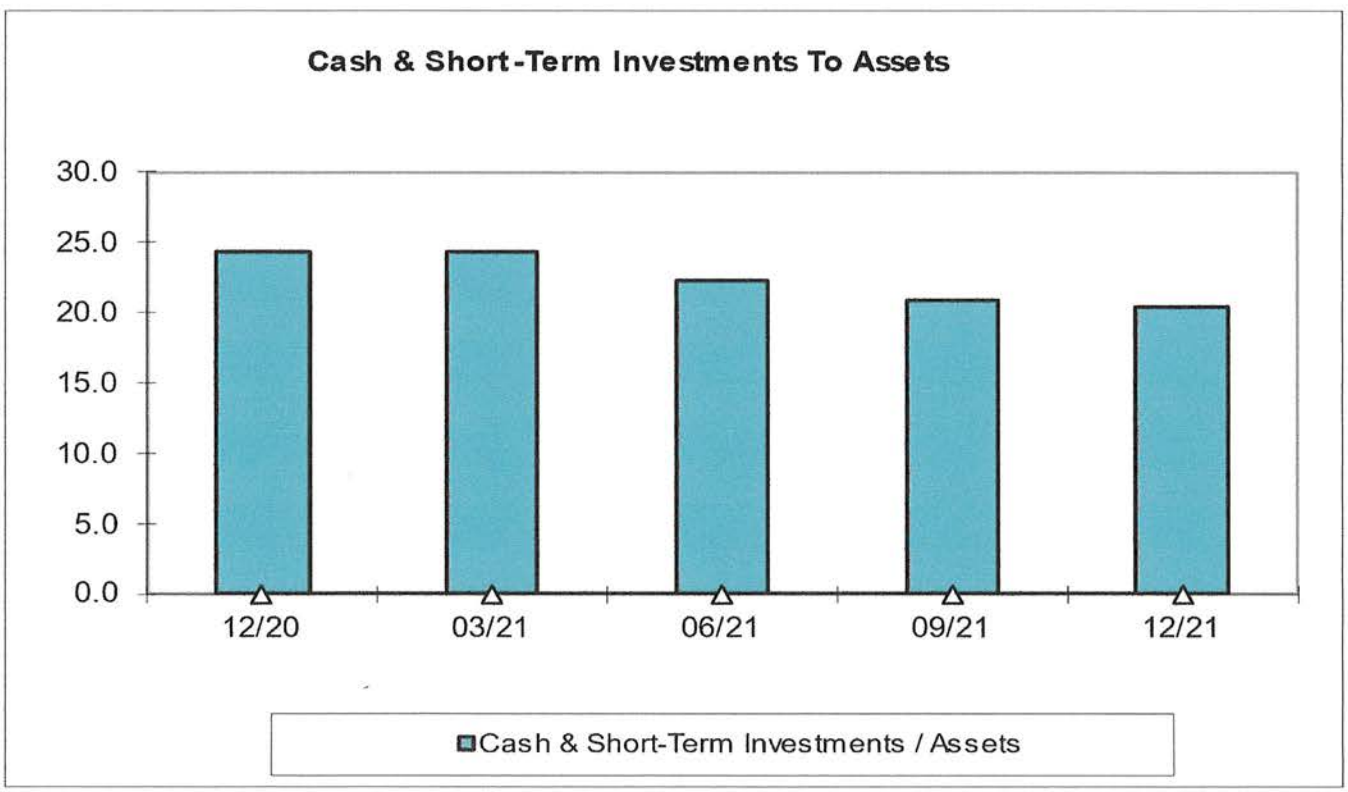
2021 Natural Person Credit Union Supplemental Infromation





2021 Natural Person Credit Union Supplemental Information





Summary Financial Information

Return to cover
02/04/2022
CU Name: N/A
Peer Group: N/A

For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	% Chg	Jun-2021	% Chg	Sep-2021	% Chg	Dec-2021	% Chg
ASSETS:	Amount	Amount		Amount		Amount		Amount	
Cash & Equivalents	2,459,355,664	2,730,778,347	11.0	2,339,131,275	-14.3	2,270,433,606	-2.9	2,268,995,361	-0.1
TOTAL INVESTMENTS	4,921,479,313	5,512,372,512	12.0	5,916,866,949	7.3	6,108,198,861	3.2	6,198,859,260	1.5
Loans Held for Sale	21,858,402	7,387,554	-66.2	8,967,105	21.4	10,841,145	20.9	6,956,774	-35.8
Real Estate Loans	3,551,284,748	3,625,574,273	2.1	3,778,314,124	4.2	3,903,556,100	3.3	4,006,536,767	2.6
Unsecured Loans	574,507,898	544,793,329	-5.2	544,493,112	-0.1	542,142,569	-0.4	554,934,996	2.4
Other Loans	3,919,088,551	3,938,577,536	0.5	4,060,932,685	3.1	4,149,405,940	2.2	4,208,844,333	1.4
TOTAL LOANS	8,044,881,197	8,108,945,138	0.8	8,383,739,921	3.4	8,595,104,609	2.5	8,770,316,096	2.0
(Allowance for Loan & Lease Losses or Allowance for Credit Losses on Loans & Leases)	(66,194,891)	(65,880,909)	-0.5	(64,677,151)	-1.8	(63,234,628)	-2.2	(61,476,169)	-2.8
Land And Building	340,974,152	342,875,622	0.6	344,677,927	0.5	350,629,071	1.7	353,764,849	0.9
Other Fixed Assets	43,505,931	45,695,401	5.0	47,371,726	3.7	49,462,926	4.4	48,875,708	-1.2
NCUSIF Deposit	127,045,763	124,739,554	-1.8	131,853,928	5.7	133,176,953	1.0	142,567,764	7.1
All Other Assets	351,114,619	348,248,614	-0.8	384,149,841	10.3	387,547,824	0.9	402,366,132	3.8
TOTAL ASSETS	16,244,020,150	17,155,161,833	5.6	17,492,081,521	2.0	17,842,160,367	2.0	18,131,225,775	1.6
LIABILITIES & CAPITAL:									
Dividends Payable	2,935,530	2,781,077	-5.3	3,290,513	18.3	3,508,548	6.6	2,223,091	-36.6
Notes & Interest Payable	43,808,066	14,025,247	-68.0	14,025,613	0.0	26,674,335	90.2	24,709,550	-7.4
Accounts Payable & Other Liabilities/3	128,867,927	129,554,485	0.5	130,988,260	1.1	145,837,030	11.3	128,493,048	-11.9
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth/4	0	0	N/A	0	N/A	30,000,000	N/A	35,000,000	16.7
Share Drafts	2,542,088,136	2,799,785,383	10.1	2,751,443,316	-1.7	2,785,648,683	1.2	2,874,035,285	3.2
Regular shares	6,665,073,715	7,322,012,006	9.9	7,541,683,849	3.0	7,743,210,560	2.7	7,921,089,092	2.3
All Other Shares & Deposits	5,108,990,730	5,172,570,753	1.2	5,275,158,225	2.0	5,305,719,883	0.6	5,357,014,212	1.0
TOTAL SHARES & DEPOSITS	14,316,152,581	15,294,368,142	6.8	15,568,285,390	1.8	15,834,579,126	1.7	16,152,138,589	2.0
TOTAL LIABILITIES /5	14,491,764,104	15,440,728,951	6.5	15,716,589,776	1.8	16,040,599,039	2.1	16,342,564,278	1.9
Regular Reserve	756,073,166	757,668,841	0.2	763,413,661	0.8	1,101,103,200	44.2	1,203,758,238	9.3
Other Reserves	487,893,598	422,524,560	-13.4	450,342,607	6.6	111,358,999	-75.3	59,223,350	-46.8
Undivided Earnings	508,289,282	534,239,481	5.1	561,735,477	5.1	589,099,129	4.9	525,679,909	-10.8
TOTAL EQUITY	1,752,256,046	1,714,432,882	-2.2	1,775,491,745	3.6	1,801,561,328	1.5	1,788,661,497	-0.7
TOTAL LIABILITIES, SHARES, & EQUITY	16,244,020,150	17,155,161,833	5.6	17,492,081,521	2.0	17,842,160,367	2.0	18,131,225,775	1.6
INCOME & EXPENSE									
Loan Income*	385,019,813	94,165,505	-2.2	190,876,150	1.4	290,082,067	1.3	390,709,475	1.0
Investment Income*	87,191,379	18,877,641	-13.4	39,576,120	4.8	60,777,489	2.4	82,946,948	2.4
Other Income*	209,088,030	55,603,486	6.4	114,459,552	2.9	174,875,914	1.9	237,587,001	1.9
Total Employee Compensation & Benefits*	235,390,487	60,733,745	3.2	122,905,035	1.2	186,039,954	0.9	251,845,723	1.5
NCUSIF Premiums Expense *	112	0	-100.0	0	N/A	0	N/A	0	N/A
Total Other Operating Expenses*	216,377,196	54,298,679	0.4	111,918,565	3.1	171,457,398	2.1	234,681,001	2.7
Non-interest Income & (Expense)*	3,133,518	6,608,837	743.6	8,367,116	-36.7	9,695,766	-22.7	11,604,048	-10.2
NCUSIF Stabilization Income*	N/A	N/A		N/A		N/A		N/A	
Provision for Loan/Lease Losses or Total Credit Loss Expense*	29,326,765	3,799,041	-48.2	5,896,479	-22.4	8,205,224	-7.2	11,370,420	3.9
Cost of Funds*	114,311,392	23,474,609	-17.9	46,583,200	-0.8	69,282,445	-0.8	90,747,807	-1.8
NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE & NCUSIF PREMIUM */1	N/A	N/A		N/A		N/A		N/A	
Net Income (Loss)*	89,026,788	32,949,395	48.0	65,975,659	0.1	100,446,215	1.5	134,202,521	0.2
TOTAL CU's	58	55	-5.2	55	0.0	55	0.0	55	0.0

* Income/Expense items are year-to-date while the related %change ratios are annualized.

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[1] Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income, if any, is excluded.

[2] Prior to September 2010, this account was named NCUSIF Stabilization Expense. For December 2010 and forward, this account includes Temporary Corporate CU Stabilization Expense and NCUSIF Premiums.

[3] March 2014 and forward includes "Non-Trading Derivative Liabilities."

[4] December 2011 and forward includes "Subordinated Debt Included in Net Worth."

[5] Prior to 3/31/19, Total Liabilities did not include Total Shares and Deposits.

Key Ratios[7]

Return to cover
02/04/2022
Credit Union: N/A
Peer Group Number: Custom

For Charter : N/A
Count of CU : 55
No Of Credit Union In Peer Group : N/A
Asset Range : N/A

	Dec-2020	Mar-2021	Jun-2021	Sep-2021	Sep-2021 PEER Avg.**	Sep-2021 Percentile**	Dec-2021	Dec-2021 PEER Avg.**	Dec-2021 Percentile**
CAPITAL ADEQUACY RATIOS									
Net Worth / Total Assets[5]	10.98	10.56	10.55	10.70	N/A	N/A	10.74	N/A	N/A
Net Worth / PCA Opt. Total Assets (if applies)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth + ALLL or ACL / Total Assets + ALLL or ACL[5]	11.35	10.91	10.88	11.02	N/A	N/A	11.05	N/A	N/A
RBNW Requirement[6]	298.61	294.58	302.74	307.82	N/A	N/A	313.03	N/A	N/A
GAAP Equity / Total Assets	10.79	9.99	10.15	10.10	N/A	N/A	9.87	N/A	N/A
Loss Coverage	9.98	7.84	6.93	7.46	N/A	N/A	8.89	N/A	N/A
ASSET QUALITY RATIOS									
Delinquent Loans / Total Loans	0.56	0.39	0.38	0.40	N/A	N/A	0.45	N/A	N/A
Delinquent Loans / Net Worth	2.54	1.76	1.70	1.81	N/A	N/A	2.02	N/A	N/A
Rolling 12 Month Net Charge Offs / Average Loans[2]	0.37	0.30	0.23	0.21	N/A	N/A	0.19	N/A	N/A
Delinquent Loans + Net Charge-Offs / Average Loans	0.95	0.71	0.62	0.63	N/A	N/A	0.66	N/A	N/A
Other Non-Performing Assets / Total Assets	0.08	0.07	0.06	0.05	N/A	N/A	0.05	N/A	N/A
MANAGEMENT RATIOS									
Net Worth Growth[1]	5.14	6.26	6.85	9.35	N/A	N/A	9.19	N/A	N/A
Share Growth[1]	19.44	27.33	17.49	14.14	N/A	N/A	12.82	N/A	N/A
Loan Growth[1]	6.12	3.19	8.42	9.12	N/A	N/A	9.02	N/A	N/A
Asset Growth[1]	17.95	22.44	15.37	13.12	N/A	N/A	11.62	N/A	N/A
Investment Growth[1]	34.84	45.72	23.06	17.76	N/A	N/A	14.93	N/A	N/A
Membership Growth[1]	1.88	3.34	3.43	1.51	N/A	N/A	1.63	N/A	N/A
EARNINGS RATIOS									
Net Income / Average Assets (ROAA)[1]	0.59	0.79	0.78	0.79	N/A	N/A	0.78	N/A	N/A
Net Income - Extraordinary Gains (Losses) / Average Assets[1]	0.57	0.63	0.68	0.71	N/A	N/A	0.72	N/A	N/A
Operating Expenses / Average Assets[1]	3.01	2.76	2.78	2.80	N/A	N/A	2.83	N/A	N/A
PLLL or Credit Loss Expense / Average Assets[1]	0.20	0.09	0.07	0.06	N/A	N/A	0.07	N/A	N/A
ASSET LIABILITY MANAGEMENT RATIOS									
Est. NEV Tool Post Shock Ratio[4]	N/A,Assets>$100M	N/A,Assets>$100M	N/A,Assets>$100M	N/A,Assets>$100M	N/A	N/A	N/A,Assets>$100M	N/A	N/A
Est. NEV Tool Post Shock Sensitivity[4]	N/A,Assets>$100M	N/A,Assets>$100M	N/A,Assets>$100M	N/A,Assets>$100M	N/A	N/A	N/A,Assets>$100M	N/A	N/A
Total Loans / Total Assets	49.53	47.27	47.93	48.17	N/A	N/A	48.37	N/A	N/A
Cash + Short-Term Investments / Assets[3]	24.35	24.35	22.25	20.92	N/A	N/A	20.44	N/A	N/A

[1] Exam date ratios are annualized.
[2] Exam Date Ratio is based on Net Charge Offs over the last 12 months
[3] This ratio relies on maturity distribution of investments reported per 5300 instructions. Thus, the maturity distribution could be based on the repricing interval and not the actual maturity of the investment.
[4] Applicable for credit unions under $100 million.
[5] For periods after March 2020, Assets in the denominator excludes Small Business Administration Paycheck Protection Program loans pledged as collateral to the Federal Reserve Bank Paycheck Protection Program Lending Facility.
[6] Applies only if total assets are greater than $50 million and the RBNW Requirement is greater than 6% and greater than the Net Worth Ratio (NCUA regulations section 702.103).
[7] The FPR was recently reorganized resulting in some ratios being relocated but not deleted. The ratio you are looking for may be on the Historical Ratios tab.

Historical Ratios[6]

Return to cover

02/04/2022

CU Name: N/A

Peer Group: N/A

For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally

Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	Jun-2021	Sep-2021	Sep-2021 PEER Avg	Sep-2021 Percentile**	Dec-2021	Dec-2021 PEER Avg	Dec-2021 Percentile**
CAPITAL ADEQUACY									
Has the credit union adopted ASC topic 326 (CECL)? If aggregate FPR, number of adopters	0	0	0	0	N/A	N/A	0	N/A	N/A
Effective date of adoption of ASC Topic 326 - Financial Instruments - Credit Losses (CECL)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Worth/Total Assets excluding one time adjustment to undivided earnings for the adoption of ASC topic 326 (CECL)[5]	10.98	10.56	10.55	10.70	N/A	N/A	10.74	N/A	N/A
Solvency Evaluation (Estimated)	112.23	111.21	111.40	111.56	N/A	N/A	111.29	N/A	N/A
Classified Assets (Estimated) / Net Worth	3.75	3.67	3.54	3.34	N/A	N/A	3.19	N/A	N/A
ASSET QUALITY									
* Net Charge-Offs / Average Loans	0.37	0.21	0.18	0.18	N/A	N/A	0.19	N/A	N/A
Fair (Market) HTM Invest Value/Book Value HTM Invest.	100.90	100.13	99.88	99.94	N/A	N/A	100.15	N/A	N/A
Accum Unreal G/L On AFS/Cost Of AFS	1.15	-0.66	-0.07	-0.24	N/A	N/A	-1.18	N/A	N/A
Delinquent Loans / Assets[3]	0.28	0.19	0.18	0.19	N/A	N/A	0.22	N/A	N/A
EARNINGS									
* Return On Average Assets Excluding Stabilization Income/Expense & NCUSIF Premium[2]	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
* Gross Income/Average Assets	4.54	4.04	4.09	4.11	N/A	N/A	4.14	N/A	N/A
* Yield on Average Loans[4]	4.92	4.66	4.64	4.64	N/A	N/A	4.64	N/A	N/A
* Yield on Average Investments	1.40	1.00	1.05	1.06	N/A	N/A	1.08	N/A	N/A
* Fee & Other Op.Income / Avg. Assets	1.39	1.33	1.36	1.37	N/A	N/A	1.38	N/A	N/A
* Cost of Funds / Avg. Assets	0.76	0.56	0.55	0.54	N/A	N/A	0.53	N/A	N/A
* Net Margin / Avg. Assets	3.78	3.48	3.54	3.57	N/A	N/A	3.61	N/A	N/A
* Net Interest Margin/Avg. Assets	2.38	2.15	2.18	2.20	N/A	N/A	2.23	N/A	N/A
Operating Exp./Gross Income	66.31	68.21	68.08	68.00	N/A	N/A	68.41	N/A	N/A
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets[1]	2.45	2.35	2.31	2.30	N/A	N/A	2.28	N/A	N/A
* Net Operating Exp. /Avg. Assets	2.24	2.05	2.11	2.10	N/A	N/A	2.12	N/A	N/A
ASSET / LIABILITY MANAGEMENT									
Net Long-Term Assets / Total Assets	34.39	37.50	40.01	41.33	N/A	N/A	41.83	N/A	N/A
Reg. Shares / Total Shares & Borrowings	46.41	47.83	48.40	48.73	N/A	N/A	48.86	N/A	N/A
Total Loans / Total Shares	56.19	53.02	53.85	54.28	N/A	N/A	54.30	N/A	N/A
Total Shares, Dep. & Borrs / Earning Assets	94.58	95.31	95.34	95.25	N/A	N/A	95.51	N/A	N/A
Reg Shares + Share Drafts / Total Shares & Borrs	64.12	66.12	66.06	66.26	N/A	N/A	66.59	N/A	N/A
Borrowings / Total Shares & Net Worth	0.27	0.08	0.08	0.32	N/A	N/A	0.33	N/A	N/A
PRODUCTIVITY									
Members / Potential Members	5.02	5.06	5.10	5.00	N/A	N/A	2.46	N/A	N/A
Borrowers / Members	51.69	52.05	53.56	55.46	N/A	N/A	55.92	N/A	N/A
Members / Full-Time Empl.	374.18	376.84	374.90	368.66	N/A	N/A	362.90	N/A	N/A
Avg. Shares Per Member	$11,845	$12,550	$12,664	$12,955	N/A	N/A	$13,151	N/A	N/A
Avg. Loan Balance	$12,878	$12,783	$12,734	$12,680	N/A	N/A	$12,770	N/A	N/A
* Salary And Benefits / Full-Time Empl.	$72,876	$75,119	$74,965	$74,816	N/A	N/A	$74,412	N/A	N/A

* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

**Percentile Rankings and Peer Average Ratios are produced once a quarter after the data collection is complete.
Subsequent corrections to data after this date are not reflected in the Percentile Rank or the Peer Average Ratios until the next cycle.

Percentile Rankings show where the credit union stands in relation to its peers in key areas of performance. To arrive at the percentile ranking, all data for all credit unions in a peer group are arranged in order from highest (100) to lowest (0) value. The percentile ranking assigned to the credit union is a measure of the relative standing of that ratio in the entire range of ratios. A high or low ranking does not imply good or bad performance. However, when reviewed in relation to other available data, users may draw conclusions as to the importance of the percentile rank to the credit union's financial performance.

1/ For periods before 2004, the Fixed Assets & Foreclosed and Repossessed assets did not include repossessed vehicles.

2/ Prior to September 2010, this ratio was named Return on Assets Prior to NCUSIF Stabilization Income/Expense.
From December 2010 forward, NCUSIF Premium Expense is also excluded from ROA.

3/ The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans.
This policy change may result in a decline in delinquent loans reported as of June 2012.

4/ Prior to September 2019, this ratio did not include Loans Held for Sale in the denominator. Prior to June 2019, the numerator may or may not have included interest income on Loans Held for Sale.

Assets

Return to cover
02/04/2022
CU Name: N/A
Peer Group: N/A

For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	% Chg	Jun-2021	% Chg	Sep-2021	% Chg	Dec-2021	% Chg
ASSETS									
CASH:									
Cash On Hand	243,241,061	289,766,227	19.1	295,357,928	1.9	290,415,280	-1.7	264,527,752	-8.9
Cash On Deposit	1,954,349,587	2,146,052,104	9.8	1,768,357,331	-17.6	1,676,996,610	-5.2	1,719,259,583	2.5
Cash Equivalents	261,765,016	294,960,016	12.7	275,416,016	-6.6	303,021,716	10.0	285,208,026	-5.9
TOTAL CASH & EQUIVALENTS	2,459,355,664	2,730,778,347	11.0	2,339,131,275	-14.3	2,270,433,606	-2.9	2,268,995,361	-0.1
INVESTMENTS:									
Trading Securities	N/A	N/A		N/A		N/A		N/A	
Available for Sale Securities	N/A	N/A		N/A		N/A		N/A	
Held-to-Maturity Securities, net of Allowance for Credit Losses if ASC 326 has been adopted	0	0	N/A	0	N/A	0	N/A	0	N/A
Equity Securities	86,579,683	86,369,608	-0.2	86,520,052	0.2	71,477,447	-17.4	76,271,725	6.7
Trading Debt Securities	0	0	N/A	0	N/A	0	N/A	0	N/A
Available-for-Sale Debt Securities	4,050,672,829	4,695,124,223	15.9	5,095,623,343	8.5	5,365,181,684	5.3	5,477,141,971	2.1
Held-to-Maturity Debt Securities, net of Allowance for Credit	123,451,617	126,151,248	2.2	125,609,944	-0.4	128,963,068	2.7	129,989,262	0.8
Deposits in Commercial Banks, S&Ls, Savings Banks	356,449,178	338,725,677	-5.0	246,988,360	-27.1	249,899,524	1.2	245,635,355	-1.7
Loans to, Deposits in, and Investments in Natural Person Credit Unions [2]	85,869,004	84,194,076	-2.0	80,997,229	-3.8	85,250,329	5.3	83,920,731	-1.6
Total MCSD/Nonperpetual Contributed Capital and PIC/Perpetual Contributed Capital	95,325,539	95,410,236	0.1	95,006,052	-0.4	94,915,554	-0.1	94,915,555	0.0
All Other Investments in Corporate Cus	95,698,669	57,802,668	-39.6	158,459,686	174.1	84,555,686	-46.6	61,386,571	-27.4
All Other Investments [2]	27,432,794	28,594,776	4.2	27,662,283	-3.3	27,955,569	1.1	29,598,090	5.9
TOTAL INVESTMENTS	4,921,479,313	5,512,372,512	12.0	5,916,866,949	7.3	6,108,198,861	3.2	6,198,859,260	1.5
LOANS HELD FOR SALE	21,858,402	7,387,554	-66.2	8,967,105	21.4	10,841,145	20.9	6,956,774	-35.8
LOANS AND LEASES:									
Unsecured Credit Card Loans	249,058,633	231,903,275	-6.9	233,600,966	0.7	236,058,585	1.1	248,202,034	5.1
All Other Unsecured Loans/Lines of Credit	319,170,375	306,798,199	-3.9	305,022,933	-0.6	300,420,832	-1.5	301,188,610	0.3
Payday Alternative Loans (PAL I and PAL II loans) (FCUs only)	0	0	N/A	0	N/A	0	N/A	0	N/A
Non-Federally Guaranteed Student Loans	6,278,890	6,091,855	-3.0	5,869,213	-3.7	5,663,152	-3.5	5,544,352	-2.1
New Vehicle Loans	856,705,253	857,730,553	0.1	863,409,630	0.7	866,299,887	0.3	871,283,127	0.6
Used Vehicle Loans	2,419,647,032	2,431,705,743	0.5	2,496,859,125	2.7	2,569,487,755	2.9	2,605,781,464	1.4
Leases Receivable	12,823,984	11,405,472	-11.1	7,819,642	-31.4	6,763,907	-13.5	5,835,421	-13.7
All Other Secured Non-Real Estate Loans/Lines of Credit [3]	532,388,116	538,015,444	1.1	585,627,398	8.8	600,193,550	2.5	615,408,683	2.5
Total Loans/Lines of Credit Secured by 1st Lien 1-4 Family Residential Properties [3]	2,613,377,855	2,660,096,524	1.8	2,734,341,647	2.8	2,803,340,205	2.5	2,871,723,503	2.4
Total Loans/Lines of Credit Secured by Junior Lien 1-4 Family Residential Properties [3]	255,732,613	248,845,505	-2.7	246,359,766	-1.0	245,989,987	-0.2	249,784,994	1.5
All Other Real Estate Loans/Lines of Credit [3]	35,547,236	32,999,694	-7.2	34,729,972	5.2	48,936,926	40.9	47,656,817	-2.6
Commercial Loans/Lines of Credit Real Estate Secured [3]	646,627,044	683,632,550	5.7	762,882,739	11.6	805,288,982	5.6	837,371,453	4.0
Commercial Loans/Lines of Credit Not Real Estate Secured [3]	97,524,166	99,720,324	2.3	107,216,890	7.5	106,660,841	-0.5	110,535,638	3.6
TOTAL LOANS & LEASES	8,044,881,197	8,108,945,138	0.8	8,383,739,921	3.4	8,595,104,609	2.5	8,770,316,096	2.0
(ALLOWANCE FOR LOAN & LEASE LOSSES OR ALLOWANCE FOR CREDIT LOSSES ON LOAN & LEASES)	(66,194,891)	(65,880,909)	-0.5	(64,677,151)	-1.8	(63,234,628)	-2.2	(61,476,169)	-2.8
Foreclosed Real Estate	9,076,106	9,127,298	0.6	8,852,347	-3.0	7,060,342	-20.2	6,084,499	-13.8
Repossesed Autos	3,411,214	3,374,728	-1.1	2,174,616	-35.6	2,130,754	-2.0	2,651,155	24.4
Foreclosed and Repossessed Other Assets	281,343	142,593	-49.3	142,039	-0.4	37,410	-73.7	61,124	63.4
TOTAL FORECLOSED and REPOSSESSED ASSETS [1]	12,768,663	12,644,619	-1.0	11,169,002	-11.7	9,228,506	-17.4	8,796,778	-4.7
Land and Building	340,974,152	342,875,622	0.6	344,677,927	0.5	350,629,071	1.7	353,764,849	0.9
Other Fixed Assets	43,505,931	45,695,401	5.0	47,371,726	3.7	49,462,926	4.4	48,875,708	-1.2
NCUA Share Insurance Capitalization Deposit	127,045,763	124,739,554	-1.8	131,853,928	5.7	133,176,953	1.0	142,567,764	7.1
Identifiable Intangible Assets	114,505	50,602	-55.8	119,627	136.4	94,878	-20.7	70,670	-25.5
Goodwill	8,182,417	8,173,860	-0.1	15,127,527	85.1	13,943,578	-7.8	13,344,692	-4.3
TOTAL INTANGIBLE ASSETS	8,296,922	8,224,462	-0.9	15,247,154	85.4	14,038,456	-7.9	13,415,362	-4.4
Accrued Interest on Loans	22,392,626	20,328,041	-9.2	21,396,043	5.3	21,397,426	0.0	22,748,651	6.3
Accrued Interest on Investments	17,281,172	14,777,733	-14.5	19,077,760	29.1	16,275,492	-14.7	20,955,090	28.8
Non-Trading Derivative Assets	103,888	0	-100.0	0	N/A	0	N/A	0	N/A
All Other Assets	290,271,348	292,273,759	0.7	317,259,882	8.5	326,607,944	2.9	336,450,251	3.0
TOTAL OTHER ASSETS	330,049,034	327,379,533	-0.8	357,733,685	9.3	364,280,862	1.8	380,153,992	4.4
TOTAL ASSETS	16,244,020,150	17,155,161,833	5.6	17,492,081,521	2.0	17,842,160,367	2.0	18,131,225,775	1.6
TOTAL CU's	58	55	-5.2	55	0.0	55	0.0	55	0.0

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[1] OTHER RE OWNED PRIOR TO 2004

[2] LOANS TO, DEPOSITS IN, AND INVESTMENTS IN NATURAL PERSON CUs INCLUDED IN ALL OTHER INVESTMENTS PRIOR TO JUNE 2006 FOR SHORT FORM FILERS

[3] Reporting requirements for loans were changed with September 2017 cycle to accommodate the regulatory definition of commercial loans. This policy change may cause fluctuations from prior cycles.

Return to cover
02/04/2022
CU Name: N/A
Peer Group: N/A

Liabilities, Shares & Equity
For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	% Chg	Jun-2021	% Chg	Sep-2021	% Chg	Dec-2021	% Chg
LIABILITIES, SHARES AND EQUITY									
LIABILITIES:									
Other Borrowings	N/A	N/A		N/A		N/A		N/A	
Other Notes, Promissory Notes, Interest Payable, & Draws Against Lines of Credit	43,808,066	14,025,247	-68.0	14,025,613	0.0	26,674,335	90.2	22,065,979	-17.3
Borrowing Repurchase Transactions	0	0	N/A	0	N/A	0	N/A	2,643,571	N/A
Subordinated Debt	0	0	N/A	0	N/A	0	N/A	0	N/A
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth [3]	0	0	N/A	0	N/A	30,000,000	N/A	35,000,000	16.7
Non-Trading Derivative Liabilities	0	0	N/A	175,952	N/A	0	-100.0	0	N/A
Accrued Dividends and Interest Payable	2,935,530	2,781,077	-5.3	3,290,513	18.3	3,508,548	6.6	2,223,091	-36.6
Accounts Payable & Other Liabilities	128,867,927	129,554,485	0.5	130,812,308	1.0	145,837,030	11.5	128,493,048	-11.9
Allowance for Credit Losses on Off-Balance Sheet Credit Exposure	0	0	N/A	0	N/A	0	N/A	0	N/A
SHARES AND DEPOSITS									
Share Drafts	2,542,088,136	2,799,785,383	10.1	2,751,443,316	-1.7	2,785,648,683	1.2	2,874,035,285	3.2
Regular Shares	6,665,073,715	7,322,012,006	9.9	7,541,683,849	3.0	7,743,210,560	2.7	7,921,089,092	2.3
Money Market Shares	1,275,187,109	1,409,448,046	10.5	1,519,220,236	7.8	1,629,131,737	7.2	1,738,938,908	6.7
Share Certificates	2,569,106,979	2,483,172,989	-3.3	2,450,315,052	-1.3	2,377,830,668	-3.0	2,337,700,384	-1.7
IRA/KEOGH Accounts	1,100,056,711	1,108,752,757	0.8	1,116,877,096	0.7	1,111,031,831	-0.5	1,095,848,275	-1.4
All Other Shares [1]	147,970,878	155,869,520	5.3	162,269,786	4.1	164,709,730	1.5	164,605,384	-0.1
Non-Member Deposits	16,669,053	15,327,441	-8.0	26,476,055	72.7	23,015,917	-13.1	19,921,261	-13.4
TOTAL SHARES AND DEPOSITS	14,316,152,581	15,294,368,142	6.8	15,568,285,390	1.8	15,834,579,126	1.7	16,152,138,589	2.0
TOTAL LIABILITIES [4]	14,491,764,104	15,440,728,951	6.5	15,716,589,776	1.8	16,040,599,039	2.1	16,342,564,278	1.9
EQUITY:									
Undivided Earnings	508,289,282	521,593,162	2.6	535,806,973	2.7	549,073,484	2.5	525,679,909	-4.3
Regular Reserves	756,073,166	757,668,841	0.2	763,413,661	0.8	1,101,103,200	44.2	1,203,758,238	9.3
Appropriation For Non-Conforming Investments (SCU Only)	679,754	679,754	0.0	614,754	-9.6	614,754	0.0	614,754	0.0
Other Reserves	483,511,807	483,388,522	0.0	483,453,522	0.0	152,205,371	-68.5	146,926,199	-3.5
Equity Acquired in Merger	34,152,031	36,254,495	6.2	36,394,643	0.4	36,394,643	0.0	36,394,643	0.0
Miscellaneous Equity	-758,851	0	100.0	0	N/A	0	N/A	0	N/A
Accumulated Unrealized G/L on AFS Securities	N/A	N/A		N/A		N/A		N/A	
Accumulated Unrealized Losses for OTTI (due to other factors) on HTM Debt Securities	0	0	N/A	0	N/A	0	N/A	0	N/A
Accumulated Unrealized G/L on Cash Flow Hedges	0	0	N/A	0	N/A	0	N/A	0	N/A
Accumulated Unrealized Gains (Losses) on Available for Sale Debt Securities [5]	45,951,342	-31,111,608	-167.7	-3,447,956	88.9	-13,037,555	-278.1	-65,543,656	-402.7
Other Comprehensive Income	-75,642,485	-66,686,603	11.8	-66,672,356	0.0	-64,818,214	2.8	-59,168,590	8.7
Net Income	0	12,646,319	N/A	25,928,504	105.0	40,025,645	54.4	0	-100.0
EQUITY TOTAL	1,752,256,046	1,714,432,882	-2.2	1,775,491,745	3.6	1,801,561,328	1.5	1,788,661,497	-0.7
TOTAL SHARES & EQUITY	16,068,408,627	17,008,801,024	5.9	17,343,777,135	2.0	17,636,140,454	1.7	17,940,800,086	1.7
TOTAL LIABILITIES, SHARES, & EQUITY	16,244,020,150	17,155,161,833	5.6	17,492,081,521	2.0	17,842,160,367	2.0	18,131,225,775	1.6
NCUA INSURED SAVINGS [2]									
Uninsured Shares	811,851,123	875,162,179	7.8	941,743,428	7.6	995,712,956	5.7	1,067,839,519	7.2
Uninsured Non-Member Deposits	7,009	7,444	6.2	8,389	12.7	8,384	-0.1	1,129,387	13,370.7
Total Uninsured Shares & Deposits	811,858,132	875,169,623	7.8	941,751,817	7.6	995,721,340	5.7	1,068,968,906	7.4
Insured Shares & Deposits	13,184,416,479	14,071,482,671	6.7	14,279,688,292	1.5	14,492,483,531	1.5	14,732,938,610	1.7
TOTAL NET WORTH	1,784,404,248	1,812,323,711	1.6	1,845,564,527	1.8	1,909,509,715	3.5	1,948,466,361	2.0

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[1] PRIOR TO JUNE 2006, INCLUDED MONEY MKT, SHARE CERTS, IRA/KEOGHs, AND NONMEMBER SHARES FOR SHORT FORM FILERS

[2] October 3, 2008 and forward, the NCUSIF coverage increased to $250,000 for all accounts.

[3] December 2011 and forward includes "Subordinated Debt Included in Net Worth."

[4] Prior to March 2019, Total Liabilities did not include Total Shares and Deposits.

[5] Includes accumulated unrealized gains / losses on AFS securities and AFS debt securities.

Return to cover
02/04/2022
CU Name: N/A
Peer Group: N/A

Income Statement
For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally Insured
Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	% Chg	Jun-2021	% Chg	Sep-2021	% Chg	Dec-2021	% Chg
*** INCOME AND EXPENSE**									
INTEREST INCOME:									
Interest on Loans	385,227,954	94,165,505	-2.2	190,876,150	1.4	290,082,071	1.3	391,540,946	1.2
Less Interest Refund	(208,141)	(0)	-100.0	(0)	N/A	(4)	N/A	(831,471)	######
Income from Investments	86,436,310	18,877,641	-12.6	39,576,120	4.8	60,777,489	2.4	82,946,948	2.4
Income from Trading	N/A	N/A		N/A		N/A		N/A	
Unrealized Gain (Loss) due to change in fair value of Equity and Trading Debt Securities	755,069	N/A		N/A		N/A		N/A	
TOTAL INTEREST INCOME	472,211,192	113,043,146	-4.2	230,452,270	1.9	350,859,556	1.5	473,656,423	1.2
INTEREST EXPENSE:									
Dividends	51,434,649	10,834,304	-15.7	22,190,733	2.4	33,383,428	0.3	43,850,656	-1.5
Interest on Deposits	61,886,870	12,474,877	-19.4	24,069,777	-3.5	35,188,566	-2.5	45,696,539	-2.6
Interest on Borrowed Money	989,873	165,428	-33.2	322,690	-2.5	710,451	46.8	1,200,612	26.7
TOTAL INTEREST EXPENSE	114,311,392	23,474,609	-17.9	46,583,200	-0.8	69,282,445	-0.8	90,747,807	-1.8
PROVISION FOR LOAN & LEASE LOSSES OR TOTAL CREDIT LOSS EXPENSE	29,326,765	3,799,041	-48.2	5,896,479	-22.4	8,205,224	-7.2	11,370,420	3.9
NET INTEREST INCOME AFTER PLL OR TOTAL CREDIT LOSS EXPENSE	328,573,035	85,769,496	4.4	177,972,591	3.8	273,371,887	2.4	371,538,196	1.9
NON-INTEREST INCOME:									
Fee Income	115,856,163	29,325,798	1.2	56,733,206	-3.3	88,504,178	4.0	122,409,653	3.7
Other Operating Income	93,231,867	26,277,688	12.7	57,726,346	9.8	86,371,736	-0.3	115,177,348	0.0
Gain (Loss) on Investments	N/A	N/A		N/A		N/A		N/A	
Gain (Loss) on Equity and Trading Debt Securities (includes changes in fair value and realized gains/losses from Equity and Trading Debt Securities)	1,740,819	878,751	101.9	-214,669	-112.2	-289,822	10.0	-401,499	-3.9
Gain (Loss) on all other Investments or other Hedged items (not Equity or Trading Debt Securities)	1,816,333	1,632,728	259.6	4,766,467	46.0	6,039,533	-15.5	6,291,904	-21.9
Gain (Loss) on Non-Trading Derivatives	0	0	N/A	11,345	N/A	0	-100.0	0	N/A
Gain (Loss) on Disposition of Assets	-211,744	-108,215	-104.4	-429,596	-98.5	-576,680	10.5	987,036	228.4
Gain from Bargain Purchase (Merger)	0	4,276,140	N/A	4,276,140	-50.0	4,276,140	-33.3	4,276,140	-25.0
Other Non-interest Income/(Expense)	-211,890	-70,567	-33.2	-42,571	69.8	246,595	486.2	450,467	37.0
NCUSIF Stabilization Income	0	0	N/A	0	N/A	0	N/A	0	N/A
TOTAL NON-INTEREST INCOME	212,221,548	62,212,323	17.3	122,826,668	-1.3	184,571,680	0.2	249,191,049	1.3
NON-INTEREST EXPENSE									
Total Employee Compensation & Benefits	235,390,487	60,733,745	3.2	122,905,035	1.2	186,039,954	0.9	251,845,723	1.5
Travel, Conference Expense	2,438,008	593,680	-2.6	1,442,226	21.5	2,700,036	24.8	3,768,523	4.7
Office Occupancy	25,298,681	6,433,778	1.7	12,774,312	-0.7	19,604,579	2.3	26,181,850	0.2
Office Operation Expense	101,361,213	25,247,166	-0.4	52,810,396	4.6	81,122,838	2.4	109,871,482	1.6
Educational and Promotion	12,817,024	2,990,975	-6.7	6,473,283	8.2	9,394,081	-3.3	13,324,893	6.4
Loan Servicing Expense	28,171,733	6,416,876	-8.9	13,422,279	4.6	20,499,150	1.8	28,064,334	2.7
Professional, Outside Service	32,279,205	8,893,097	10.2	18,215,768	2.4	27,614,966	1.1	37,856,320	2.8
Member Insurance [1]	N/A	N/A		N/A		N/A		N/A	
Member Insurance - NCUSIF Premium [2]	112	0	-100.0	0	N/A	0	N/A	0	N/A
Member Insurance - Temporary Corporate CU Stabilization Fund [3]	N/A	N/A		N/A		N/A		N/A	
Member Insurance - Other	468,775	139,413	19.0	263,129	-5.6	388,398	-1.6	479,902	-7.3
Operating Fees	1,888,256	524,255	11.1	1,052,558	0.4	1,593,527	0.9	2,125,733	0.0
Misc Operating Expense	11,654,301	3,059,439	5.0	5,464,614	-10.7	8,539,823	4.2	13,007,964	14.2
TOTAL NON-INTEREST EXPENSE	451,767,795	115,032,424	1.9	234,823,600	2.1	357,497,352	1.5	486,526,724	2.1
NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE AND NCUSIF PREMIUMS */4	N/A	N/A		N/A		N/A		N/A	
NET INCOME (LOSS)	**89,026,788**	**32,949,395**	**48.0**	**65,975,659**	**0.1**	**100,446,215**	**1.5**	**134,202,521**	**0.2**
RESERVE TRANSFERS:									
Transfer to Regular Reserve	82,590,511	6,071,754	-70.6	11,609,509	-4.4	18,527,890	6.4	112,914,240	357.1

* All Income/Expense amounts are year-to-date while the related % change ratios are annualized.

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[1] From September 2009 to December 2010, this account includes NCUSIF Premium Expense.

[2] For December 2010 forward, this account includes only NCUSIF Premium Expense.

[3] From March 2009 to June 2009, this account was named NCUSIF Stabilization Expense and included the NCUSIF Premium Expense. For September 2009 and forward, this account only includes only the Temporary Corporate CU Stabilization Expense (see footnotes 1 & 2).

[4] Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income, if any, is excluded.

Miscellaneous Information, Programs, Services

Return to cover
02/04/2022
CU Name: N/A
Peer Group: N/A

For Charter : N/A
Count of CU : 55
Asset Range : N/A
Criteria : Region: Nation * Peer Group: All * MAILING_STATE = 'AL' * Types Included: All Federally Insured State
Count of CU in Peer Group : N/A

	Dec-2020	Mar-2021	% Chg	Jun-2021	% Chg	Sep-2021	% Chg	Dec-2021	% Chg
MEMBERSHIP:									
Num Current Members	1,208,592	1,218,696	0.8	1,229,300	0.9	1,222,298	-0.6	1,228,251	0.5
Num Potential Members	24,099,078	24,081,191	-0.1	24,084,152	0.0	24,447,893	1.5	49,870,863	104.0
% Current Members to Potential Members	5.02	5.06	0.9	5.10	0.9	5.00	-2.0	2.46	-50.7
* % Membership Growth	1.88	3.34	78.0	3.43	2.5	1.51	-55.9	1.63	7.6
Total Num Savings Accts	2,237,131	2,266,812	1.3	2,319,718	2.3	2,281,489	-1.6	2,293,185	0.5
EMPLOYEES:									
Num Full-Time Employees	3,105	3,110	0.2	3,161	1.6	3,193	1.0	3,259	2.1
Num Part-Time Employees	250	248	-0.8	236	-4.8	245	3.8	251	2.4
BRANCHES:									
Num of CU Branches	326	331	1.5	331	0.0	334	0.9	334	0.0
Num of CUs Reporting Shared Branches	23	22	-4.3	22	0.0	22	0.0	22	0.0
Plan to add new branches or expand existing facilities	16	13	-18.8	13	0.0	14	7.7	13	-7.1
MISCELLANEOUS LOAN INFORMATION:									
**Total Amount of Loans Granted YTD	3,917,528,953	994,449,258	1.5	2,296,070,073	15.4	3,444,490,063	0.0	4,587,151,913	-0.1
**Total PALs I and II Loans Granted Year to Date (FCUs Only)	0	0	N/A	0	N/A	0	N/A	0	N/A
MEMBER SERVICE AND PRODUCT OFFERINGS (Credit Programs):									
Commercial Loans	24	23	-4.2	N/A		N/A		N/A	
Credit Builder	19	19	0.0	5	-73.7	7	40.0	7	0.0
Debt Cancellation/Suspension	3	3	0.0	N/A		N/A		N/A	
Direct Financing Leases	1	1	0.0	N/A		N/A		N/A	
Indirect Commercial Loans	0	0	N/A	N/A		N/A		N/A	
Indirect Consumer Loans	20	20	0.0	N/A		N/A		N/A	
Indirect Mortgage Loans	1	1	0.0	N/A		N/A		N/A	
Interest Only or Payment Option 1st Mortgage Loans	13	14	7.7	N/A		N/A		N/A	
Micro Business Loans	4	4	0.0	N/A		N/A		N/A	
Micro Consumer Loans	7	7	0.0	N/A		N/A		N/A	
Overdraft Lines of Credit	35	34	-2.9	N/A		N/A		N/A	
Overdraft Protection	39	40	2.6	N/A		N/A		N/A	
Participation Loans	18	18	0.0	N/A		N/A		N/A	
Pay Day Loans	4	4	0.0	N/A		N/A		N/A	
Real Estate Loans	49	47	-4.1	N/A		N/A		N/A	
Refund Anticipation Loans	0	0	N/A	N/A		N/A		N/A	
Risk Based Loans	36	35	-2.8	N/A		N/A		N/A	
Share Secured Credit Cards	23	23	0.0	N/A		N/A		N/A	
Payday Alternative Loans (PAL Loans)	0	0	N/A	0	N/A	0	N/A	0	N/A
MEMBER SERVICE AND PRODUCT OFFERINGS (Other Programs):									
ATM/Debit Card Program	48	47	-2.1	N/A		N/A		N/A	
Commercial Share Accounts	35	34	-2.9	N/A		N/A		N/A	
Check Cashing	29	28	-3.4	N/A		N/A		N/A	
First Time Homebuyer Program	7	7	0.0	8	14.3	8	0.0	8	0.0
Health Savings Accounts	6	6	0.0	N/A		N/A		N/A	
Individual Development Accounts	0	0	N/A	N/A		N/A		N/A	
In-School Branches	5	5	0.0	0	-100.0	0	N/A	0	N/A
Insurance/Investment Sales	17	17	0.0	N/A		N/A		N/A	
International Remittances	11	11	0.0	12	9.1	12	0.0	12	0.0
Low Cost Wire Transfers	48	47	-2.1	46	-2.1	46	0.0	47	2.2
**Number of International Remittances Originated YTD	785	170	-13.4	392	15.3	593	0.9	784	-0.8
MERGERS/ACQUISITIONS:									
Completed Merger/Acquisition Qualifying for Business Combo Acctng	14	15	7.1	15	0.0	15	0.0	15	0.0
Adjusted Retained Earnings Obtained through Business Combinations	35,850,239	36,347,113	1.4	36,347,113	0.0	36,487,261	0.4	36,487,261	0.0
Fixed Assets - Capital & Operating Leases									
Aggregate of Future Capital and Operating Lease Pmts on Fixed Assets (not discounted to PV)	868,505	1,327,946	52.9	1,236,016	-6.9	1,567,258	26.8	1,621,211	3.4

* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)

** Amount is year-to-date and the related % change ratio is annualized.

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Corporate America Credit Union 2021 Financial Highlights

DECEMBER 2021

FINANCIAL CONDITION REPORT

Corporate America
CREDIT UNION
DIFFERENT STARTS HERE™

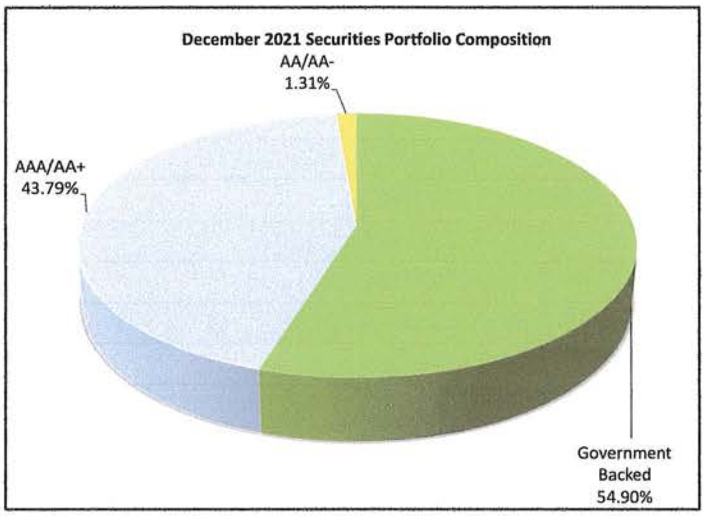
Measurement	December 2021	September 2021	Policy/Regulation Limit
Tier 1 Capital (Regulatory)	4.78%	4.59%	4.00%
Tier 1 Risk-Based Capital Ratio	13.91%	13.21%	4.00%
Total Risk-Based Capital Ratio	14.22%	13.50%	8.00%

Capital

As of December 2021, Corporate America Credit Union ("CACU") continues to exceed minimum capital requirements. As of December 31, our Tier 1 Capital Ratio is 4.78% and remains above the regulatory requirement of 4.00%. Both the Tier 1 Risked-Based Capital Ratio and Total Risk-Based Capital Ratio exceed the minimum requirements. This is primarily due to the higher concentration of government and agency holdings within the investment portfolio that carry a 0% to 20% risk weighting.

Tier 1 Capital Calculation

The 704 regulatory definition of Tier 1 capital requires corporates to "deduct any amount of PCC received from federally insured credit unions that causes PCC minus retained earnings, all divided by moving daily average net assets, to exceed two percent when a corporate credit union's retained earnings ratio is less than two and a half percent." As of December 2021, CACU is not required to reallocate from Tier 1 to Tier 2 capital as a result of the calculation.



Asset Quality

Corporate America's investment strategy is one of purchasing high quality permissible securities with senior cash flow structures to provide competitive returns. CACU conducts detailed due diligence in assessing credit risk in non-government guaranteed positions. At the end of December, 54.90% of the portfolio is government backed, 43.79% is rated AAA/AA +, and 1.31% is rated AA/AA-.

Net Economic Value (NEV)

The Corporate's interest rate risk exposure is measured by using net economic value (NEV) and a NEV ratio. The primary risk measurement is the decline of net economic value in the up 300 basis point scenario. As of December 31, we remain within regulatory limits as evidenced in the table to the right. Interest Rate Risk is monitored and reported to the board on a monthly basis.

Measurement	December 2021	September 2021	Policy/Regulation Limit
Max % Decline NEV (up 300 bp)	-3.83%	-8.78%	-20.00%
Base NEV	5.00%	5.13%	3.00%
Minimum NEV Ratio	4.87%	4.74%	2.00%

Measurement	December 2021	September 2021	Policy/Regulation Limit
WAL Financial Assets	1.48	1.80	2.00
AWAL Financial Assets	1.86	2.17	2.25

Weighted Average Life (WAL)

Weighted Average Life (WAL) of Financial Assets measures the life of all assets including investment, loans and cash. Adjusted Weighted Average Life (AWAL) is adjusted for a 50% slowdown in prepayments on investments. As of December 2021, we remain within policy/regulatory limit as shown in the table to the left.

Liquidity

As of December 2021, total advised lines of credit to member credit unions were approximately $2.4 billion. Combining cash held, tested sources of liquidity and liquid marketable securities, $4 billion could be raised in a short period of time, if needed, to address a severe liquidity event.

Corporate America Credit Union - Key financial ratios for 2021:

Tier 1 Capital Ratio

Key Ratios

Description	Regulatory Minimum	CACU
Retained Earnings	0.45%	2.58%
Tier 1 RBC Ratio	4.00%	13.91%
Total RBC Ratio	8.00%	14.22%
Base NEV Ratio	3.00%	5.00%
NEV Ratio – Shock Scenario	2.00%	4.87%

CACU ended 2021 with $4.5 billion in assets, 509 members, 175 credit unions using item processing, 136 using ACH origination and/or receipt and 156 credit unions using remote deposit capture services.

CorporateAmerica CREDIT UNION

Corporate America Credit Union

Summary Balance Sheet Monthly Comparison
as of 12/31/2021

	December 2021 Current Month	November 2021 Prior Month	Monthly $ Variance	Monthly % Variance	December 2020 Prior Year	Yearly $ Variance	Yearly % Variance
ASSETS							
CASH AND CASH EQUIVALENTS	850,264,070	791,576,018	58,688,052	7.41%	1,209,784,662	(359,520,592)	(29.72%)
INVESTMENTS - CUSO	751,112	743,571	7,541	1.01%	617,143	133,969	21.71%
INVESTMENTS - AVAILABLE FOR SALE	3,527,654,778	3,522,556,178	5,098,600	0.14%	3,621,192,568	(93,537,790)	(2.58%)
FHLB STOCK	2,449,000	2,449,000	0	0.00%	2,651,100	(202,100)	(7.62%)
CLF STOCK	32,530,619	32,518,324	12,295	0.04%	32,530,619	0	0.00%
LOANS TO MEMBERS	15,935,813	11,150,704	4,785,108	42.91%	3,012,087	12,923,725	429.06%
PROPERTY AND EQUIPMENT	5,128,445	5,040,192	88,253	1.75%	5,347,987	(219,542)	(4.11%)
ACCRUED INTEREST RECEIVABLE	5,858,635	5,861,604	(2,969)	(0.05%)	5,314,774	543,861	10.23%
PREPAID EXPENSES	413,419	335,476	77,943	23.23%	469,879	(56,460)	(12.02%)
OTHER ASSETS	1,030,082	1,026,724	3,358	0.33%	985,243	44,838	4.55%
ACCOUNTS RECEIVABLE	18,873,754	21,543,708	(2,669,954)	(12.39%)	15,916,970	2,956,784	18.58%
TOTAL ASSETS	**4,460,889,726**	**4,394,801,498**	**66,088,228**	**1.50%**	**4,897,823,032**	**(436,933,305)**	**(8.92%)**
BORROWINGS AND OTHER LIABILITIES							
ACCOUNTS PAYABLE	1,221,081	796,862	424,218	53.24%	634,957	586,124	92.31%
ACCRUED INTEREST PAYABLE	444,241	618,995	(174,754)	(28.23%)	433,869	10,372	2.39%
ACCRUED EXPENSE PAYABLE	8,334,416	6,734,875	1,599,541	23.75%	5,246,775	3,087,641	58.85%
TOTAL LIABILITIES	**9,999,737**	**8,150,732**	**1,849,006**	**22.69%**	**6,315,601**	**3,684,136**	**58.33%**
MEMBERS' SHARES							
NCA - AMORTIZED	0	0	0	0.00%	0	0	0.00%
TERM PIC - AMORTIZED	0	0	0	0.00%	364,226	(364,226)	100.00%
MEMBERS SHARES	3,638,211,777	3,512,840,775	125,371,002	3.57%	4,345,751,218	(707,539,442)	(16.28%)
MEMBER SHARE CERTIFICATES	606,544,881	661,576,881	(55,032,000)	(8.32%)	358,466,743	248,078,138	69.21%
TOTAL SHARES, CERTIFICATES AND OTHER CAPITAL	**4,244,756,658**	**4,174,417,656**	**70,339,002**	**1.69%**	**4,704,582,187**	**(459,825,529)**	**(9.77%)**
CAPITAL							
NCA - UNAMORTIZED	4,760,681	4,760,681	0	0.00%	4,760,681	0	0.00%

CorporateAmerica CREDIT UNION

Corporate America Credit Union

Summary Balance Sheet Monthly Comparison
as of 12/31/2021

	December 2021 Current Month	November 2021 Prior Month	Monthly $ Variance	Monthly % Variance	December 2020 Prior Year	Yearly $ Variance	Yearly % Variance
TERM PIC - UNAMORTIZED	0	0	0	0.00%	40,470	(40,470)	100.00%
CORE CAPITAL							
PIC/PCC	100,095,520	100,095,520	0	0.00%	100,095,520	0	0.00%
OTHER RESERVES	106,254,602	77,117,948	29,136,654	37.78%	77,117,948	29,136,654	37.78%
UNDIVIDED EARNINGS	10,268,724	38,809,851	(28,541,127)	(73.54%)	11,770,157	(1,501,433)	(12.76%)
TOTAL CORE CAPITAL	**216,618,846**	**216,023,319**	**595,527**	**0.28%**	**188,983,625**	**27,635,221**	**14.62%**
ACCUMULATED UNREALIZED GAINS/LOSSES AFS SECURITIES	(6,990,931)	(2,028,530)	(4,962,400)	(244.63%)	339,429	(7,330,360)	2,159.61%
ACCUMULATED OTHER COMPREHENSIVE INCOME/PENSION	(8,255,265)	(6,522,359)	(1,732,906)	(26.57%)	(7,198,962)	(1,056,303)	(14.67%)
TOTAL MEMBERS EQUITY	**4,450,889,989**	**4,386,650,767**	**64,239,223**	**1.46%**	**4,891,507,431**	**(440,617,442)**	**(9.01%)**
TOTAL LIABILITIES AND MEMBERS EQUITY	**4,460,889,726**	**4,394,801,498**	**66,088,228**	**1.50%**	**4,897,823,032**	**(436,933,305)**	**(8.92%)**

CorporateAmerica CREDIT UNION

Corporate America Credit Union

Summary Income Statement Monthly Comparison
as of 12/31/2021

	December 2021 Current Month	November 2021 Prior Month	Monthly $ Variance	Monthly % Variance	December 2021 Year-to-Date	December 2020 Year-to-Date	Yearly $ Variance	Yearly % Variance
INTEREST ON LOANS	14,885	11,257	3,629	32.24%	97,706	99,585	(1,879)	(1.89%)
INVESTMENT INCOME	2,342,505	2,166,270	176,235	8.14%	29,882,217	49,325,596	(19,443,379)	(39.42%)
TOTAL INTEREST INCOME	**2,357,390**	**2,177,526**	**179,864**	**8.26%**	**29,979,923**	**49,425,182**	**(19,445,259)**	**(39.34%)**
INTEREST ON REVERSE REPO	0	1,042	1,042	100.00%	7,702	10,405	2,703	25.97%
INTEREST ON FHLB	0	0	0	0.00%	11,094	115,763	104,669	90.42%
MEMBER SHARES DIVIDENDS	292,863	286,871	(5,992)	(2.09%)	3,113,087	11,251,199	8,138,112	72.33%
CD DIVIDEND	254,532	217,611	(36,920)	(16.97%)	1,968,931	3,754,308	1,785,377	47.56%
NCA DIVIDEND	410	397	(13)	(3.32%)	4,827	4,840	13	0.27%
TERM PIC DIVIDENDS	(1)	0	(1)	0.00%	198	406	208	51.25%
TOTAL INTEREST EXPENSE	**547,804**	**505,921**	**(41,883)**	**(8.28%)**	**5,105,839**	**15,136,921**	**10,031,082**	**66.27%**
NET INTEREST INCOME	**1,809,586**	**1,671,605**	**137,981**	**8.25%**	**24,874,085**	**34,288,261**	**(9,414,176)**	**(27.46%)**
FEE INCOME	715,674	603,790	111,884	18.53%	7,369,450	6,858,029	511,421	7.46%
OTHER INCOME	19,885	22,098	(2,212)	(10.01%)	284,000	305,120	(21,121)	(6.92%)
TOTAL NON-INTEREST INCOME	**735,559**	**625,887**	**109,672**	**17.52%**	**7,653,450**	**7,163,150**	**490,300**	**6.84%**
COMPENSATION	1,081,490	1,027,482	(54,008)	(5.26%)	9,605,178	8,241,512	(1,363,667)	(16.55%)
EMPLOYEE BENEFITS	249,656	250,113	457	0.18%	3,334,578	2,897,736	(436,842)	(15.08%)
TRAVEL AND CONFERENCE	26,330	33,104	6,774	20.46%	205,325	315,474	110,149	34.92%
OFFICE OPERATION	401,992	332,100	(69,892)	(21.05%)	4,319,415	3,600,302	(719,114)	(19.97%)
OFFICE OCCUPANCY	0	0	0	0.00%	8,100	10,800	2,700	25.00%
MARKETING AND EDUCATIONAL	104,101	37,729	(66,372)	(175.92%)	645,683	509,841	(135,842)	(26.64%)
PROFESSIONAL SERVICES	135,889	117,037	(18,851)	(16.11%)	1,347,669	1,196,237	(151,432)	(12.66%)
MISCELLANEOUS	25,687	0	(25,687)	0.00%	163,792	170,773	6,981	4.09%
EXAM FEES	34,905	34,905	(0)	(0.00%)	418,860	212,137	(206,723)	(97.45%)
TOTAL NON-INTEREST EXPENSE	**2,060,050**	**1,832,470**	**(227,580)**	**(12.42%)**	**20,048,602**	**17,154,812**	**(2,893,790)**	**(16.87%)**
NET OPERATING EXPENSE	**1,324,491**	**1,206,582**	**(117,909)**	**(9.77%)**	**12,395,152**	**9,991,662**	**(2,403,490)**	**(24.06%)**

Corporate America Credit Union

Summary Income Statement Monthly Comparison
as of 12/31/2021

	December 2021 Current Month	November 2021 Prior Month	Monthly $ Variance	Monthly % Variance	December 2021 Year-to-Date	December 2020 Year-to-Date	Yearly $ Variance	Yearly % Variance
GAIN SALE OF INVESTMENT	0	0	0	0.00%	3,370,176	2,436,039	934,137	38.35%
OTHER GAIN	0	0	0	0.00%	13,900,933	152,917	13,748,016	8,990.51%
TOTAL GAINS ON ASSETS	**0**	**0**	**0**	**0.00%**	**17,271,109**	**2,588,956**	**14,682,153**	**567.11%**
LOSS SALE OF INVESTMENT	42,313	0	(42,313)	0.00%	304,325	25,204	(279,121)	(1,107.46%)
TOTAL LOSSES ON ASSETS	**42,313**	**0**	**(42,313)**	**0.00%**	**304,325**	**25,204**	**(279,121)**	**(1,107.46%)**
OTHER PENSION EXPENSE	38,846	38,846	0	0.00%	466,148	580,168	114,020	19.65%
RETURN ON ASSETS	**403,937**	**426,178**	**(22,241)**	**(5.22%)**	**28,979,569**	**26,280,183**	**2,699,386**	**10.27%**
TAXES	(319,109)	18,003	(337,112)	1,872.56%	(157,085)	247,658	(404,742)	163.43%
NET INCOME AFTER TAXES	**723,046**	**408,175**	**314,871**	**77.14%**	**29,136,654**	**26,032,525**	**3,104,129**	**11.92%**

CORPORATE AMERICA CREDIT UNION						CONSOLIDATED BALANCE SHEET						Charter # 65991
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
ASSETS												
Cash and Cash Equivalents	1,116,423,667	1,024,615,305	794,991,506	1,054,370,834	1,083,596,098	649,390,075	1,096,665,292	666,922,409	790,558,777	949,018,679	791,576,018	850,264,070
Net Loans	2,000,010	3,203,971	2,447,016	2,267,771	3,847,037	2,010,025	2,500,000	3,921,001	12,339,570	11,533,986	11,150,704	15,935,813
Investments												
HTM Debt Investments	0	0	0	0	0	0	0	0	0	0	0	0
AFS Debt Investments	3,731,361,440	3,916,761,591	4,297,601,177	4,070,126,965	3,699,814,200	3,575,170,986	3,471,704,772	3,511,235,109	3,492,619,106	3,480,786,736	3,522,556,178	3,527,654,778
Trading Debt Investments	0	0	0	0	0	0	0	0	0	0	0	0
Net Derivatives with FV Gain	0	0	0	0	0	0	0	0	0	0	0	0
CUSO Investments	631,392	654,967	666,311	705,145	724,144	728,832	734,175	730,590	733,126	734,194	743,571	751,112
Other Investments	35,181,719	35,169,424	34,979,352	34,967,324	34,967,324	34,967,324	34,967,324	34,967,324	34,967,324	34,967,324	34,967,324	34,979,619
Total Investments	3,767,174,551	3,952,585,982	4,333,246,840	4,105,799,434	3,735,505,668	3,610,867,142	3,507,406,271	3,546,933,023	3,528,319,556	3,516,468,254	3,558,267,073	3,563,385,509
Fixed Assets	5,315,102	5,296,582	5,290,955	5,257,034	5,232,581	5,202,692	5,168,260	5,134,654	5,102,274	5,069,465	5,040,192	5,128,445
Accrued Income	5,293,465	5,157,431	5,418,745	5,782,779	5,689,728	5,709,406	5,689,989	5,749,909	5,787,748	5,935,513	5,881,604	5,858,635
Goodwill/Intangibles	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Other Assets	15,594,148	14,523,777	14,096,754	26,618,368	25,919,388	16,650,072	16,005,529	18,844,402	16,980,364	21,545,391	22,855,907	20,267,254
Total Assets	4,911,850,943	5,005,433,048	5,155,541,816	5,200,146,220	4,859,840,500	4,289,879,412	4,633,485,341	4,247,555,398	4,359,138,289	4,509,621,288	4,394,801,498	4,460,889,726
Liabilities												
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payables	312,487	13,606,124	559,773	775,149	-74,528	574,234	672,182	581,457	783,913	733,456	649,648	589,240
Dividends Payable	374,612	468,896	152,772	308,099	518,383	304,615	439,509	585,684	277,630	413,615	618,995	444,241
Net Derivatives with FV Loss	0	0	0	0	0	0	0	0	0	0	0	0
Other Payable	6,236,546	5,832,166	6,039,560	6,019,008	6,394,863	4,929,578	4,818,944	5,185,040	5,465,781	7,247,676	6,882,088	8,966,256
Total Liabilities	6,923,645	19,907,186	6,752,105	7,102,256	6,838,718	5,808,427	5,930,635	6,352,181	6,527,324	8,394,747	8,150,731	9,999,737
Shares												
Overnight	2,339,953,207	2,531,889,351	2,871,922,229	3,045,646,008	2,463,038,871	2,075,802,677	2,454,402,394	2,049,181,788	2,166,637,582	2,343,388,509	2,121,735,053	2,193,304,212
Money Market	0	0	0	0	0	0	0	0	0	0	0	0
Time Certificates	149,351,743	142,472,082	163,184,082	191,942,082	457,865,082	324,012,082	219,317,082	212,067,082	213,593,082	213,939,082	346,380,082	261,602,082
Callable Certificates	168,677,000	142,324,000	151,942,000	151,942,000	161,291,000	125,656,000	125,156,000	124,906,000	137,100,000	137,100,000	137,100,000	166,846,000
Other	2,050,262,684	1,968,927,466	1,761,805,440	1,599,090,301	1,562,373,435	1,549,956,425	1,616,541,966	1,633,175,444	1,615,735,452	1,592,622,406	1,568,647,179	1,622,460,482
Non-member	701,021	873,911	1,004,188	462,857	666,845	495,346	1,121,296	1,081,520	926,703	906,229	555,342	543,882
Total Shares	4,708,945,655	4,786,486,810	4,949,857,939	4,989,083,248	4,645,235,233	4,075,922,530	4,416,538,738	4,020,411,834	4,133,992,819	4,287,956,226	4,174,417,656	4,244,756,658
Equity												
Retained Earnings	88,760,585	89,868,913	91,467,311	93,013,594	96,812,026	100,713,304	101,629,976	102,393,916	114,349,168	115,129,982	115,519,624	115,800,280
Accumulated Net Income (not closed)	1,223,507	1,725,916	1,669,687	3,925,952	4,024,683	1,044,192	891,459	12,078,657	908,334	513,048	408,175	723,046
Equity Acquired in a business combination (per GAAP)	0	0	0	0	0	0	0	0	0	0	0	0
PCC	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520	100,095,520
NCA	5,165,377	5,165,377	5,165,377	5,165,377	5,165,377	4,760,681	4,760,681	4,760,681	4,760,681	4,760,681	4,760,681	4,760,681
Accumulated unrealized G/L AFS Debt Securities	7,874,107	9,259,269	7,548,311	8,713,198	8,560,358	8,364,664	10,406,729	8,169,496	5,149,821	-645,047	-2,028,530	-6,990,931
Accumulated ASC 815 Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
Other Comprehensive Income	-7,137,453	-7,075,943	-7,014,434	-6,952,925	-6,891,415	-6,829,906	-6,768,397	-6,706,887	-6,645,378	-6,583,869	-6,522,359	-8,255,265
Misc. Other Equity	0	0	0	0	0	0	0	0	0	0	0	0
Total Liabilities, Shares, & Equity	4,911,850,943	5,005,433,048	5,155,541,816	5,200,146,220	4,859,840,500	4,289,879,412	4,633,485,341	4,247,555,398	4,359,138,289	4,509,621,288	4,394,801,498	4,460,889,726
Moving Daily Average Net Assets	4,735,306,476	4,849,984,903	4,945,024,986	5,006,143,776	4,991,459,711	4,907,993,496	4,814,432,282	4,745,983,032	4,671,455,965	4,598,613,429	4,541,916,808	4,516,494,375
Monthly Daily Average Net Assets	4,768,659,276	4,698,913,141	5,027,001,043	5,003,859,978	4,739,382,451	4,304,908,941	4,259,584,555	4,292,163,496	4,315,730,786	4,324,894,587	4,249,052,567	4,213,781,679
MDANA With PCC Exclusion	4,735,306,476	4,849,984,903	4,945,024,986	5,006,143,776	4,991,459,711	4,907,993,496	4,814,432,282	4,745,983,032	4,671,455,965	4,598,613,429	4,541,916,808	4,516,494,375
Moving Monthly Average Net Risk-Weighted Assets	1,640,964,865	1,693,129,561	1,730,627,638	1,757,040,043	1,750,095,233	1,726,267,971	1,688,269,955	1,659,694,195	1,625,120,065	1,583,944,556	1,557,273,614	1,551,907,929
Average Balance Transfer to EBA	840,986,845	794,486,845	945,986,845	985,486,845	739,486,845	808,486,845	924,986,845	760,986,845	695,486,845	610,986,845	507,986,845	663,486,845

CORPORATE AMERICA CREDIT UNION Charter # 65991

INCOME STATEMENT

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	12 month Totals	Y-T-D Totals
Interest Income:														
Interest on Loans	6,076	6,211	6,419	7,301	8,116	7,023	6,834	7,166	7,756	8,663	11,257	14,885	97,707	97,707
Income from Investments	2,574,798	2,941,439	2,986,464	2,789,112	2,719,603	2,333,805	2,236,410	2,118,935	2,364,251	2,191,576	2,156,892	2,334,964	29,748,249	29,748,249
Total Interest Income	2,580,874	2,947,650	2,992,883	2,796,413	2,727,719	2,340,828	2,243,244	2,126,101	2,372,007	2,200,239	2,168,149	2,349,849	29,845,956	29,845,956
Cost of Funds:														
Dividends on Shares and Certs.	370,056	306,998	342,396	341,667	357,347	385,161	467,359	480,580	472,350	510,446	504,879	547,804	5,087,043	5,087,043
Interest on Borrowings	0	0	0	1,479	9,615	0	0	0	0	0	0	0	11,094	11,094
Interest Paid to Others - Repos	0	0	0	329	5,150	1,180	0	0	0	0	1,042	0	7,701	7,701
Total Cost of Funds	370,056	306,998	342,396	343,475	372,112	386,341	467,359	480,580	472,350	510,446	505,921	547,804	5,105,838	5,105,838
Net Interest Income	2,210,818	2,640,652	2,650,487	2,452,938	2,355,607	1,954,487	1,775,885	1,645,521	1,899,657	1,689,793	1,662,228	1,802,045	24,740,118	24,740,118
Fee and Other Operating Income:														
Fee Income	499,971	552,266	609,414	706,537	590,557	615,927	604,611	625,824	645,062	599,819	603,790	715,674	7,369,452	7,369,452
Miscellaneous Operating Income	17,332	15,029	26,605	17,589	62,183	18,719	19,758	17,835	27,353	19,615	22,098	19,885	284,001	284,001
Total Fee & Other Income	517,303	567,295	636,019	724,126	652,740	634,646	624,369	643,659	672,415	619,434	625,888	735,559	7,653,453	7,653,453
Operating Expenses:														
Employee Compensation and Benefits	995,131	984,311	1,092,730	1,119,069	1,050,777	1,052,952	1,028,205	1,044,272	1,072,598	1,282,375	1,316,440	1,369,992	13,408,852	13,408,852
Travel and Conference Expense	6,550	7,044	8,969	7,378	13,089	8,899	17,702	26,207	24,629	25,423	33,104	26,330	205,324	205,324
Office Occupancy Expense	900	900	900	900	900	900	900	900	900	0	0	0	8,100	8,100
Office Operations Expense	188,823	203,423	219,964	211,495	239,277	233,347	220,827	464,434	210,695	221,765	242,255	250,874	2,907,179	2,907,179
Educational and Promotional Expenses	39,657	8,403	22,357	27,085	32,772	69,803	36,972	115,457	40,218	35,129	37,729	104,101	569,683	569,683
Loan Servicing Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Professional and Outside Services	116,694	122,900	127,660	123,546	174,637	107,101	110,469	108,153	152,269	105,760	127,178	145,938	1,522,305	1,522,305
NCUSIF Premium Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Temporary Corporate CU Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Member Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Fee (Exam and/or supervision fees)	34,905	34,905	34,905	34,905	34,905	34,905	34,905	34,905	34,905	34,905	34,905	34,905	418,860	418,860
Miscellaneous Operating Expenses	145,203	143,719	110,030	125,946	145,031	138,913	119,386	238,077	130,059	75,647	97,707	-152,354	1,317,364	1,317,364
Total Operating Expenses	1,527,863	1,505,605	1,617,515	1,650,324	1,691,388	1,646,820	1,569,366	2,032,405	1,666,273	1,781,004	1,889,318	1,779,786	20,357,667	20,357,667
Income From Operations	1,200,258	1,702,342	1,668,991	1,526,740	1,316,959	942,313	830,888	256,775	905,799	528,223	398,798	757,818	12,035,904	12,035,904
Non-Operating Gains and Losses:														
Gain (Loss) on Investments Sales	0	0	-10,649	108,316	2,688,725	97,191	55,228	185,596	0	-16,243	0	-42,313	3,065,851	3,065,851
Gain (Loss) on Investments - OTTI	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Disp. of Assets	9,000	0	0	2,252,062	0	0	0	11,639,871	0	0	0	0	13,900,933	13,900,933
Gain (Loss) on Hedged Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Losses on Loans and Leases	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Losses on AFS Debt Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Losses on HTM Debt Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit Losses on Off Balance Sheet Credit Exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income/Loss from Trading	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intangible/Goodwill Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Non-Oper. Income/Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Operating Gains and Losses	9,000	0	-10,649	2,360,378	2,688,725	97,191	55,228	11,825,467	0	-16,243	0	-42,313	16,966,784	16,966,784
Minority Interest	14,249	23,574	11,345	38,834	18,999	4,688	5,343	-3,585	2,535	1,068	9,377	7,541	133,968	133,968
Net Income	1,223,507	1,725,916	1,669,687	3,925,952	4,024,683	1,044,192	891,459	12,078,657	908,334	513,048	408,175	723,046	29,136,656	29,136,656
Extraordinary Items	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumm Eff of Changes in Acctg. Principle	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Income After Extraordinary Items & Other Adjustments	**1,223,507**	**1,725,916**	**1,669,687**	**3,925,952**	**4,024,683**	**1,044,192**	**891,459**	**12,078,657**	**908,334**	**513,048**	**408,175**	**723,046**	**29,136,656**	**29,136,656**
Equity Transfer for PCC and PIC Dividends	127,520	115,178	127,518	123,406	127,519	123,405	127,520	127,519	123,405	127,520	123,405	127,519	1,501,434	1,501,434
Net Increase to Equity	1,095,987	1,610,738	1,542,169	3,802,546	3,897,164	920,787	763,939	11,951,138	784,929	385,528	284,770	595,527	27,635,222	27,635,222

CORPORATE AMERICA CREDIT UNION

Charter # 65991

MONTHLY KEY TRENDS

	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	12 month Average	Y-T-D Average
RATIO DESCRIPTION														
EMPIRICAL CAPITAL MEASURES (1)														
Retained Earnings Ratio	1.90	1.89	1.88	1.94	2.02	2.07	2.13	2.41	2.47	2.51	2.55	2.58	N/A	N/A
Leverage Ratio	4.00	3.94	3.89	3.92	4.01	4.10	4.19	4.51	4.59	4.68	4.74	4.78	N/A	N/A
Tier 1 Risk Based Capital Ratio	11.54	11.28	11.13	11.17	11.44	11.65	11.96	12.88	13.21	13.57	13.82	13.91	N/A	N/A
Total Risk-Based Capital Ratio	11.84	11.57	11.40	11.45	11.71	11.93	12.24	13.17	13.50	13.87	14.13	14.22	N/A	N/A
NEV Ratio	3.98	4.04	3.95	3.99	4.32	4.95	4.59	5.26	5.13	4.99	5.16	5.00	N/A	N/A
NEV Volatility +300 bps	-15.28	-12.16	-13.40	-8.71	-7.61	-5.51	-9.29	-5.36	-8.78	-10.17	-5.86	-3.83	N/A	N/A
NEV Volatility -300 bps	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	N/A
CREDIT RISK MANAGEMENT														
Delinquent Loans/Total Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Charge-Offs/Total Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Watchlist Lines to Available Lines	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
EARNINGS RATIOS (2)														
Yield on Loans/DANA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Yield on Investments/DANA	0.65	0.75	0.71	0.67	0.69	0.65	0.63	0.59	0.66	0.61	0.61	0.66	0.66	0.66
Cost of Funds/DANA	0.09	0.08	0.08	0.08	0.09	0.11	0.13	0.13	0.13	0.14	0.14	0.16	0.11	0.11
Net Interest Income/DANA	0.56	0.67	0.63	0.59	0.60	0.54	0.50	0.46	0.53	0.47	0.47	0.51	0.54	0.54
Net Interest Income/Earning Assets	0.54	0.64	0.62	0.57	0.59	0.55	0.46	0.47	0.53	0.45	0.46	0.49	0.53	0.53
Operating Expenses/DANA	0.38	0.38	0.39	0.40	0.43	0.46	0.44	0.57	0.46	0.49	0.53	0.51	0.45	0.45
Fee and Miscellaneous Income/DANA	0.13	0.14	0.15	0.17	0.17	0.18	0.18	0.18	0.19	0.17	0.18	0.21	0.17	0.17
Net Operating Expenses/DANA	0.25	0.24	0.23	0.22	0.26	0.28	0.27	0.39	0.28	0.32	0.36	0.30	0.28	0.28
Non Operating Income/DANA	0.00	0.00	0.00	0.54	0.00	0.00	0.00	3.25	0.00	0.00	0.00	0.00	0.32	0.32
Net Income/DANA	0.31	0.44	0.40	0.94	1.02	0.29	0.25	3.38	0.25	0.14	0.12	0.21	0.65	0.65
Net Increase to Equity/DANA	0.28	0.41	0.37	0.91	0.99	0.26	0.22	3.34	0.22	0.11	0.08	0.17	0.61	0.61
LIQUIDITY MANAGEMENT RATIOS														
Fair Value of HTM Invest./Book Value of HTM Invest.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00

(1) DANA for the four capital ratios is moving DANA.
(2) MMANRA is used to calculate the two risk-based capital ratios.
(3) DANA for the earnings ratios is month-end DANA.