

June 18, 2008

SENT VIA EMAIL

Mr. Glenn Latham, Administrator
State of Alabama
Alabama Credit Union Administration
1789 Congr. Wm. L. Dickinson Dr.
Montgomery, AL 36130

Dear Mr. Latham:

On June 2, 2008, FinCEN notified affected credit unions that it would no longer transmit the 314(a) list by fax. Attached are the notification and a list of all credit unions in your state which currently receive the 314(a) lists by fax. We are attempting to develop alternate delivery methods with FinCEN. Until this issue is resolved, we have issued the following instructions to our examiners:

- Examiners should not cite the credit unions on this list for failure to search its records in violation of 31 CFR 103.100(b)(2) after June 2, 2008.
- Examiners should encourage those credit unions that have internet access to provide an email address.

If any of these credit unions provide an email address to the examiner, the examiner should:

- Ensure the most recent call report is uploaded with this information; Ensure that the credit unions providing an email address understand the process for receiving the 314(a) lists electronically; and
- Understand that there will be a time lag from the date the call report is uploaded with the credit union's email address until they begin receiving the 314(a) lists electronically from FinCEN. These credit unions will not be required to request any lists they did not receive between June 2, 2008 and the time they receive electronic notification of the lists.

If a credit union does not have internet access and cannot provide an email address, the credit union should continue to include the Point of Contact information with its fax number on its quarterly Call Report.

If you have any questions, please contact Supervision Analyst Jim Phillips at 678-443-3011.

Sincerely,

Alonzo A. Swann III
Regional Director

DOS/JAP:jp
SSIC #03427
Log # 23084

Attachments

cc: SE Dennison
SE O'Harrow
SA Paige

S:\SME\SME - Consumer Compliance\Bank Secrecy-General Information\AL FinCEN 314a Request by Fax.doc

Attachment: S:\SME\SME - Consumer Compliance\Bank Secrecy-General Information\314a Fax Only SCU-Alabama.xls

Attachment: S:\SME\SME - Consumer Compliance\Bank Secrecy-General Information\FinCEN Notification.doc

To: Financial Institutions Subject to 314(a) Sharing Provisions Receiving Requests via Facsimile
From: Financial Crimes Enforcement Network (FinCEN)
Date: June 9, 2008

Re: Temporary Cessation of 314(a) Facsimile Transmissions

Until further notice, FinCEN will not be transmitting 314(a) requests by facsimile. Please retain this notification for your records.

Institutions that have internet access are strongly encouraged to contact FinCEN's 314 Program Office to learn about the 314(a) Secure Information Sharing System. This system allows representatives from institutions to access a secure website where they can review the request and confirm any possible matches. In order to access the 314(a) Secure Information Sharing System, an institution must provide an e-mail address to its respective federal regulator.

Representatives from institutions with questions about this notification and/or the 314(a) Secure Information Sharing System can contact FinCEN at (800) 949-2732, select option 2.